

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2007

For calendar year 2007 , or tax year beginning 01-01-2007 and ending 12-31-2007

G

Check all that apply

☐ Initial return

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
EARHART FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2200 GREEN ROAD No H

City or town, state, and ZIP code
ANN ARBOR, MI 48105

A Employer identification number

38-6008273

B Telephone number (see the instructions)

(734) 761-8592

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization







☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 54,193,781

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,675,154	1,675,154		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	5,169,871			
	b Gross sales price for all assets on line 6a 35,577,471				
	7 Capital gain net income (from Part IV , line 2)		5,169,871		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 3,745			
	12 Total. Add lines 1 through 11	6,848,770	6,845,025	0	
	13 Compensation of officers, directors, trustees, etc	574,874	26,444		548,430
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	114,127	2,739		111,388
	16a Legal fees (attach schedule).	 2,499			2,499
	b Accounting fees (attach schedule).	 17,000	4,760		12,240
	c Other professional fees (attach schedule)	 150,328	142,401		7,927
	17 Interest				
	18 Taxes (attach schedule) (see the instructions). . . .	 60,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	90,120	4,506		85,614
	21 Travel, conferences, and meetings	74,037	14,807		59,230
	22 Printing and publications	2,125	212		1,913
	23 Other expenses (attach schedule).	 62,021	6,235		55,786
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	1,147,131	202,104	0	885,027
	25 Contributions, gifts, grants paid	7,066,482			7,066,482
	26 Total expenses and disbursements. Add lines 24 and 25	8,213,613	202,104	0	7,951,509
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,364,843			
	b Net investment income (if negative, enter -0-)		6,642,921		
	c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

















Cat No 11289X

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Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	50	50	50
	2Savings and temporary cash investments	2,056,156	2,091,706	2,091,706
	3Accounts receivable  _____ Less allowance for doubtful accounts  _____			
	4Pledges receivable  _____ Less allowance for doubtful accounts  _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	14,415,430 	15,091,271	15,010,194
	bInvestments—corporate stock (attach schedule)	26,859,134 	24,782,900	37,091,831
	cInvestments—corporate bonds (attach schedule)			
	11Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)			
	14Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
	15Other assets (describe  _____)			
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	43,330,770	41,965,927	54,193,781
Liabilities	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe  _____)			
	23Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here  <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted	43,227,743	41,855,645	
	25Temporarily restricted			
	26Permanently restricted	103,027	110,282	
	Foundations that do not follow SFAS 117, check here  <input type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see the instructions)	43,330,770	41,965,927	
	31Total liabilities and net assets/fund balances (see the instructions)	43,330,770	41,965,927	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	43,330,770
2	Enter amount from Part I, line 27a	2	-1,364,843
3	Other increases not included in line 2 (itemize)  _____	3	
4	Add lines 1, 2, and 3	4	41,965,927
5	Decreases not included in line 2 (itemize)  _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	41,965,927

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
(h) Gain or (loss) (e) plus (f) minus (g)				
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)		2	5,169,871
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8			
			3	0

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2006	9,484,290	58,313,783	0 162642	
2005	12,337,795	65,796,205	0 187515	
2004	5,961,838	71,609,383	0 083255	
2003	5,084,968	67,882,412	0 074908	
2002	5,437,875	72,323,299	0 075188	
2	Total of line 1, column (d).		2	0 583508
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 116702
4	Enter the net value of noncharitable-use assets for 2007 from Part X, line 5.		4	55,625,439
5	Multiply line 4 by line 3.		5	6,491,600
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	66,429
7	Add lines 5 and 6.		7	6,558,029
8	Enter qualifying distributions from Part XII, line 4.		8	7,951,509
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1					
	Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/>			1	66,429	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0	
3	Add lines 1 and 2.			3	66,429	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.			5	66,429	
6	Credits/Payments					
a	2007 estimated tax payments and 2006 overpayment credited to 2007	6a	76,658			
b	Exempt foreign organizations—tax withheld at source	6b				
c	Tax paid with application for extension of time to file (Form 8868)	6c				
d	Backup withholding erroneously withheld	6d				
7	Total credits and payments. Add lines 6a through 6d.			7	76,658	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.			8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.			9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			10	10,229	
11	Enter the amount of line 10 to be	Credited to 2008 estimated tax	10,229	Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities Continued

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11a		No
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2007, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Web site address ▶n/a				
14	The books are in care of ▶EARHART FOUNDATION		Telephone no ▶(734) 761-8592	
	Located at ▶2200 GREEN ROAD SUITE H Ann Arbor MI		ZIP+4 ▶48105	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.</i>). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

Continued

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

 No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

 No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

✓

 Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

✓

 No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

 No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

 No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If you answered "Yes" to 6b, also file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

 No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

5

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3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services.	1
--	---

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Total Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	56,241,909
b	Average of monthly cash balances.	1b	230,618
c	Fair market value of all other assets (see the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	56,472,527
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	56,472,527
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions).	4	847,088
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	55,625,439
6	Minimum investment return. Enter 5% of line 5.	6	2,781,272

Part XI

Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,781,272
2a	Tax on investment income for 2007 from Part VI, line 5.	2a	66,429
b	Income tax for 2007 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	66,429
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,714,843
4	Recoveries of amounts treated as qualifying distributions.	4	3,745
5	Add lines 3 and 4.	5	2,718,588
6	Deduction from distributable amount (see the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,718,588

Part XII

Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	7,951,509
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,951,509
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see the instructions).	5	66,429
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,885,080

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				2,718,588
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2007				
a From 2002.	1,826,954			
b From 2003.	1,736,493			
c From 2004.	2,470,454			
d From 2005.	9,188,257			
e From 2006.	6,687,869			
f Total of lines 3a through e.	21,910,027			
4 Qualifying distributions for 2007 from Part XII, line 4 ▶ \$ 7,951,509				
a Applied to 2006, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see the instructions). . . .				
c Treated as distributions out of corpus (Election required—see the instructions).				
d Applied to 2007 distributable amount.				2,718,588
e Remaining amount distributed out of corpus	5,232,921			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	27,142,948			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see the instructions.				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions.				
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions).				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see the instructions).	1,826,954			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a.	25,315,994			
10 Analysis of line 9				
a From 2003.	1,736,493			
b From 2004.	2,470,454			
c From 2005.	9,188,257			
d From 2006.	6,687,869			
e From 2007.	5,232,921			

Part XIV

Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2007	(b) 2006	(c) 2005	(d) 2004	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

Director of program
2200 Green road suite H
Ann Arbor, MI 48105
(734) 761-8592

b

The form in which applications should be submitted and information and materials they should include

Forms should be mailed to Earhart Foundation

c

Any submission deadlines

NONE

d



Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The foundation has concentrated grant proposals on educational matters, with an emphasis in disciplines from the social sciences and humanities suchas economics, philosophy, international affairs, and government/politics. To the extent possible support is directed to designate graduate students, scholars, and research principals

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			 3a	7,066,482
b <i>Approved for future payment</i> See Additional Data Table				
Total			 3b	1,969,216

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	1,675,154	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,169,871	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a Return of grants _____					3,745
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				6,845,025	3,745
13 Total. Add line 12, columns (b), (d), and (e).					6,848,770

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete based on all information of which preparer has any knowledge	

	Signature of officer or trustee	
	Paid Preparer's Use Only	Preparer's Signature
Firm's name (or yours if self-employed), address, and ZIP code		PLANTE & MORAN PLLC PO BOX 307 SOUTHFIELD, MI 48037030

Additional Data

Software ID:

Software Version:

EIN: 38-6008273

Name: EARHART FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-04-27	2007-04-27
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-02	2007-05-03
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-05-07
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-06-04	2007-06-05
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-03	2007-07-05
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-08-06
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-09-06	2007-09-26
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-10-02	2007-10-05
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-10-02	2007-10-17
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-10-02	2007-11-05
jpMORGAN PRIME MONEY MKT FD CAPITAL	P	2005-02-04	2007-12-05
JPMORGAN CORE BOND TRUST	P	2005-02-04	2007-01-03
jpmorgan cORE BOND TRUST	P	2005-02-04	2007-05-01
jpMORGAN CORE BOND TRUST	P	2005-02-04	2007-06-29
jpMORGAN CORE BOND TRUST	P	2005-02-04	2007-09-05
JPMORGAN INTREPID MID CAP FD	P	2006-10-04	2007-04-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-10-04	2007-04-09
JPMORGAN INTREPID MID CAP FD	P	2006-12-19	2007-06-04
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-27	2007-06-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-27	2007-09-27
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-03	2007-10-04
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-03	2007-10-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-03	2007-11-26
JPMORGAN INTREPID MID CAP FD	P	2007-10-03	2007-12-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-10-03	2007-12-06
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	1996-12-16	2007-12-24
JPMORGAN INTREPID MID CAP FD	P	1996-12-16	2007-04-05
jpmorgan inTREPID MID CAP FD	P	1996-12-16	2007-04-05
jpmorgan inTREPID MID CAP FD	P	1996-12-16	2007-06-04
JPMORGAN US EQUITY FD INSTL CL	P	1998-06-18	2007-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1		1	0
57,564		57,564	0
57,564		57,564	0
53,267		53,267	0
53,242		53,242	0
51,949		51,949	0
1,028		1,028	0
52,961		52,961	0
4,668		4,668	0
53,261		53,261	0
53,245		53,245	0
57,565		59,162	-1,597
1,372,000		1,407,180	-35,180
456		476	-20
51,963		53,240	-1,277
20		19	1
1,117		1,117	0
138		122	16
161		161	0
4		4	0
1,350		1,350	0
8		8	0
270		270	0
526		553	-27
3,172		3,172	0
7,442		7,442	0
51		48	3
317		299	18
184		163	21
83		93	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			-1,597
			-35,180
			-20
			-1,277
			1
			0
			16
			0
			0
			0
			0
			0
			-27
			0
			0
			3
			18
			21
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN US EQUITY FD INSTL CL	P	1998-06-18	2007-06-04
JPMORGAN US EQUITY FD INSTL CL	P	1998-12-11	2007-06-04
JPMORGAN US EQUITY FD INSTL CL	P	1999-03-16	2007-06-04
JPMORGAN US EQUITY FD INSTL CL	P	1999-03-16	2007-10-03
JPMORGAN CORE BOND TRUST	P	2005-02-04	2007-11-23
JPMORGAN CORE BOND TRUST	P	2005-02-04	2007-12-05
JPMORGAN US EQUITY FD INSTL CL	P	1999-03-16	2007-12-05
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-01-31
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-02-06
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-02-20
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-02-28
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-04-02
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-04-30
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-05-04
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-05-31
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-07-02
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-07-31
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-08-02
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-08-31
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-10-01
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-10-31
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-11-27
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-11-30
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-12-31
BIOMET INC	P	2005-04-13	2007-01-08
BP P L C SPONSORED ADR	P	1944-10-27	2007-01-08
DU PONT E I DE NEMOURS & CO	P	2002-04-11	2007-01-08
GANNETT INC	P	1988-06-16	2007-01-08
WASHINGTON MUT INC	P	2004-01-12	2007-01-08
EXXON MOBIL CORP	P	1989-08-25	2007-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,309		1,475	-166
168		189	-21
506		524	-18
85		87	-2
2,581		2,594	-13
613		615	-2
1,813		1,889	-76
56,665		56,665	0
1,200,000		1,200,000	0
200,000		200,000	0
33,283		33,283	0
108,758		108,758	0
40,401		40,401	0
700,000		700,000	0
31,055		31,055	0
99,679		99,679	0
36,209		36,209	0
980,000		980,000	0
18,954		18,954	0
95,577		95,577	0
55,783		55,783	0
1,691,000		1,691,000	0
21,340		21,340	0
88,666		88,666	0
232,785		213,971	18,814
250,670		1,479	249,191
249,103		247,572	1,531
250,285		68,943	181,342
246,887		220,478	26,409
74,578		10,312	64,266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-166
			-21
			-18
			-2
			-13
			-2
			-76
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			18,814
			249,191
			1,531
			181,342
			26,409
			64,266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN CHASE & CO	P	2000-10-16	2007-02-08
ALLTEL CORP	P	2000-08-21	2007-04-16
BP P L C SPONSORED ADR	P	1944-10-27	2007-04-16
DU PONT E I DE NEMOURS & CO	P	2002-04-11	2007-04-16
DU PONT E I DE NEMOURS & CO	P	2002-04-11	2007-04-16
EXXON MOBIL CORP	P	1989-08-25	2007-04-16
GENERAL ELEC CO	P	1978-11-07	2007-04-16
JOHNSON & JOHNSON	P	1977-05-09	2007-04-16
KIMBERLY CLARK CORP	P	2001-07-09	2007-04-16
BP P L C SPONSORED ADR	P	1944-10-27	2007-07-10
EXXON MOBIL CORP	P	1969-12-31	2007-07-10
WASHINGTON MUT INC	P	2004-01-12	2007-07-10
WASHINGTON MUT INC	P	2004-01-12	2007-07-10
GANNETT INC	P	1988-06-16	2007-07-10
ALLTEL CORP	P	2000-08-21	2007-10-08
ALLTEL CORP	P	2000-08-21	2007-10-08
DOVER CORP	P	1986-12-08	2007-10-08
DU PONT E I DE NEMOURS & CO	P	2002-04-11	2007-10-08
EXXON MOBIL CORP	P	1969-12-31	2007-10-08
INTERNATIONAL BUSINESS MACHS CORP	P	1999-07-12	2007-10-08
MARSHALL & ILSLEY CORP	P	2006-01-10	2007-11-02
RPM INTL INC	P	2006-03-17	2007-01-04
RPM INTL INC	P	2006-10-04	2007-01-04
ENERGYSOUTH INC	P	2006-04-05	2007-01-11
FINANCIAL FED CORP	P	2006-08-25	2007-01-11
IDEX CORP	P	2006-06-15	2007-01-11
PROVIDENCE SVC CORP	P	2006-07-18	2007-01-11
RESPIRONIC INC	P	2006-07-28	2007-01-11
HIBBETT SPORTING GOODS	P	2006-04-18	2007-01-12
HIBBETT SPORTING GOODS	P	2006-04-27	2007-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,117		74,245	26,872
93,086		69,479	23,607
103,121		569	102,552
35,230		33,327	1,903
65,428		61,893	3,535
101,268		13,406	87,862
99,090		2,776	96,314
100,241		2,167	98,074
98,334		77,042	21,292
1,129,935		5,805	1,124,130
311,647		5,085	306,562
161,232		152,330	8,902
700,084		661,434	38,650
663,262		200,263	462,999
443,261		291,811	151,450
752,840		495,615	257,225
102,106		10,858	91,248
97,985		95,220	2,765
198,657		3,107	195,550
105,685		124,521	-18,836
43		44	-1
26,439		21,612	4,827
26,439		20,987	5,452
27,104		22,245	4,859
17,122		15,793	1,329
18,816		18,003	813
18,004		16,807	1,197
26,453		24,822	1,631
45,393		43,064	2,329
12,969		11,965	1,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,872
			23,607
			102,552
			1,903
			3,535
			87,862
			96,314
			98,074
			21,292
			1,124,130
			306,562
			8,902
			38,650
			462,999
			151,450
			257,225
			91,248
			2,765
			195,550
			-18,836
			-1
			4,827
			5,452
			4,859
			1,329
			813
			1,197
			1,631
			2,329
			1,004

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ACCO BRANDS CORP	P	2006-10-20	2007-01-18
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2006-12-19	2007-01-31
IDEX CORP	P	2006-06-15	2007-01-31
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2006-07-18	2007-02-06
PROVIDENCE SVC CORP	P	2006-07-18	2007-02-06
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-02-14
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-02-21
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-02-22
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-02-26
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-11	2007-02-28
PROVIDENCE SVC CORP	P	2006-08-16	2007-03-08
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-02-13	2007-03-21
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-02-13	2007-03-30
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-03-05	2007-04-02
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-03-05	2007-04-04
TRACTOR SUPPLY CO	P	2006-06-15	2007-04-11
RESPIRONIC INC	P	2006-07-28	2007-04-19
EURONET WORLDWIDE INC	P	2006-08-25	2007-04-25
HARMAN INTL INDS INC NEW	P	2006-10-11	2007-04-26
HARMAN INTL INDS INC NEW	P	2007-03-27	2007-04-26
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-03-27	2007-05-04
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-03-27	2007-05-07
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-03-27	2007-05-11
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-03-27	2007-05-16
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-05-10	2007-05-18
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-03-27	2007-05-29
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-05-22	2007-06-13
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-05-22	2007-06-15
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-05-22	2007-06-25
NUVEEN INVTS INC CL A	P	2006-12-15	2007-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
95,701		94,665	1,036
3,784		3,784	0
36,535		31,505	5,030
300,000		300,000	0
41,216		45,618	-4,402
58,234		58,234	0
60,182		60,182	0
113,822		113,822	0
43,589		43,589	0
87,062		87,062	0
2,133		2,298	-165
47,787		47,787	0
58,474		58,474	0
5,491		5,491	0
94,232		94,232	0
51,027		44,487	6,540
20,905		17,730	3,175
46,861		42,421	4,440
49,215		36,004	13,211
73,823		58,694	15,129
300,000		300,000	0
105,453		105,453	0
96,549		96,549	0
104,236		104,236	0
12,998		12,998	0
102,232		102,232	0
44,476		44,476	0
34,580		34,580	0
8,428		8,428	0
101,570		82,458	19,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-06-19	2007-06-27
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-06-19	2007-07-02
AMERISAFE INC CL A	P	2007-06-20	2007-07-09
AVID TECHNOLOGY INC	P	2006-08-22	2007-07-09
BLACKBAUD INC	P	2007-05-11	2007-07-09
DAVITA INC	P	2006-11-07	2007-07-09
DOLLAR FINL CORP	P	2007-02-23	2007-07-09
FINANCIAL FED CORP	P	2006-08-25	2007-07-09
HCC INS HLDGS INC	P	2007-02-15	2007-07-09
HEALTHCARE SVCE GROUP IN	P	2007-05-02	2007-07-09
INTERSIL CORP CL A	P	2007-05-23	2007-07-09
LADISH INC	P	2007-04-11	2007-07-09
MACQUARIE INFRASTRUCTURE CO LLC	P	2007-03-30	2007-07-09
NETGEAR INC	P	2006-11-22	2007-07-09
OSHKOSH TRUCK CORP CLB	P	2006-11-15	2007-07-09
PATRIOT CAP FDG INC	P	2007-05-08	2007-07-09
PROVIDENCE SVC CORP	P	2007-01-31	2007-07-09
RAYMOND JAMES FINL INC	P	2007-02-16	2007-07-09
RESPIRONIC INC	P	2006-07-28	2007-07-09
TRIAD GTY INC	P	2007-02-07	2007-07-09
VERIFONE HLDGS INC	P	2007-04-11	2007-07-09
WATTS WATER TECHNOLOGIES INC CL A	P	2006-08-24	2007-07-09
WILLIAMS SCOTSMAN INTL INC	P	2006-11-02	2007-07-09
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-06-19	2007-07-16
HARMAN INTL INDS INC NEW	P	2006-10-11	2007-07-13
WILLIAMS SCOTSMAN INTL INC	P	2006-11-02	2007-07-19
WILLIAMS SCOTSMAN INTL INC	P	2006-11-09	2007-07-19
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2006-11-09	2007-07-26
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-07-12	2007-07-30
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-07-12	2007-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
46,808		46,808	0
5,959		5,959	0
12,504		11,101	1,403
3,581		6,057	-2,476
8,889		9,927	-1,038
10,966		10,844	122
8,952		8,346	606
9,045		7,897	1,148
6,552		6,448	104
9,319		8,550	769
6,532		6,014	518
4,351		3,774	577
4,116		3,926	190
11,441		7,841	3,600
6,552		4,652	1,900
4,491		4,389	102
10,627		8,828	1,799
6,788		6,353	435
13,053		10,638	2,415
8,062		10,677	-2,615
7,290		7,370	-80
11,761		9,898	1,863
14,073		12,824	1,249
172		172	0
93,884		72,007	21,877
70,002		53,432	16,570
65,802		47,951	17,851
83,546		83,546	0
102,711		102,711	0
4,468		4,468	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			1,403
			-2,476
			-1,038
			122
			606
			1,148
			104
			769
			518
			577
			190
			3,600
			1,900
			102
			1,799
			435
			2,415
			-2,615
			-80
			1,863
			1,249
			0
			21,877
			16,570
			17,851
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-02-07	2007-08-02
TRIAD GTY INC	P	2007-02-07	2007-08-06
TRIAD GTY INC	P	2007-02-21	2007-08-06
AVID TECHNOLOGY INC	P	2006-08-22	2007-08-07
LKQ CORP	P	2007-07-13	2007-08-08
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-08-10	2007-08-20
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-08-10	2007-08-31
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-08-10	2007-08-31
WILLIAMS SCOTSMAN INTL INC	P	2006-11-09	2007-08-28
WILLIAMS SCOTSMAN INTL INC	P	2006-12-06	2007-08-28
WILLIAMS SCOTSMAN INTL INC	P	2007-02-09	2007-08-28
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-08-31	2007-09-10
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-08-31	2007-10-01
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-08-31	2007-10-16
LKQ CORP	P	2007-08-15	2007-10-24
daviTA INC	P	2006-11-07	2007-10-25
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2006-11-07	2007-10-30
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-10-29	2007-10-31
verIFONE HLDGS INC	P	2006-12-11	2007-10-30
verIFONE HLDGS INC	P	2007-04-11	2007-10-30
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-11-02	2007-11-07
provIDENCE SVC CORP	P	2007-01-31	2007-11-14
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-01-31	2007-11-20
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-11-19	2007-11-27
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-11-19	2007-11-30
verIFONE HLDGS INC	P	2006-12-11	2007-12-05
verIFONE HLDGS INC	P	2007-06-08	2007-12-05
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	1917-12-10	2007-12-12
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-12-10	2007-12-27
JPMORGAN LIQUID ASSETS MNY MKT INVEST	P	2007-12-10	2007-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
420,000		420,000	0
39,751		90,755	-51,004
21,045		43,849	-22,804
3,148		6,057	-2,909
112,160		83,650	28,510
96,612		96,612	0
4,787		4,787	0
99,256		99,256	0
12,276		9,182	3,094
40,919		30,010	10,909
79,111		58,234	20,877
29,966		29,966	0
80,651		80,651	0
43,970		43,970	0
48,164		38,475	9,689
13,154		10,844	2,310
90,837		90,837	0
8,275		8,275	0
53,903		39,496	14,407
29,402		22,109	7,293
44,277		44,277	0
57,561		44,139	13,422
123,732		123,732	0
9,000		9,000	0
3,955		3,955	0
30,311		46,677	-16,366
32,643		44,476	-11,833
51,265		51,265	0
1,798		1,798	0
5,122		5,122	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-51,004
			-22,804
			-2,909
			28,510
			0
			0
			0
			3,094
			10,909
			20,877
			0
			0
			0
			9,689
			2,310
			0
			0
			14,407
			7,293
			0
			13,422
			0
			0
			0
			-16,366
			-11,833
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
rpm INTL INC	P	2002-12-04	2007-01-04
AFFILIATED COMPUTER SVCS INC CL A	P	2000-05-10	2007-01-11
AFFILIATED COMPUTER SVCS INC CL A	P	2000-05-10	2007-01-11
BORGWARNER INC	P	2002-04-09	2007-01-11
EVEREST RE GROUP LTD	P	2002-11-08	2007-01-11
MENS WEARHOUSE INC	P	2000-05-30	2007-01-11
WATERS CORP	P	2005-02-02	2007-01-11
WATERS CORP	P	2005-02-02	2007-01-11
WATERS CORP	P	2005-02-02	2007-01-11
WATERS CORP	P	2005-02-02	2007-01-11
ZIONS BANCORP	P	2001-03-09	2007-01-11
WATERS CORP	P	2005-02-02	2007-01-30
WATERS CORP	P	2005-03-16	2007-01-30
IDEX CORP	P	2003-01-11	2007-01-31
PROVIDENCE SVC CORP	P	2005-07-20	2007-02-06
RADIAN GROUP INC	P	2000-05-19	2007-02-07
BORGWARNER INC	P	2002-04-09	2007-02-08
WHITING PETE CORP NEW	P	2005-03-09	2007-02-28
WHITING PETE CORP NEW	P	2005-03-23	2007-02-28
WHITING PETE CORP NEW	P	2005-04-28	2007-02-28
PROVIDENCE SVC CORP	P	2005-07-20	2007-03-08
AFFILIATED COMPUTER SVCS INC CL A	P	2000-05-10	2007-03-20
KRONOS INC	P	2005-06-15	2007-03-26
KRONOS INC	P	2006-03-15	2007-03-26
SALLY BEAUTY HOLDINGS INC	P	2002-06-27	2007-03-26
SALLY BEAUTY HOLDINGS INC	P	2003-04-03	2007-03-26
SALLY BEAUTY HOLDINGS INC	P	2005-09-23	2007-03-26
EAST WEST BANCORP INC	P	2004-12-20	2007-03-29
EAST WEST BANCORP INC	P	2005-01-28	2007-03-29
TRACTOR SUPPLY CO	P	2006-01-11	2007-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,423		10,787	4,636
292		105	187
14,318		5,154	9,164
19,235		9,622	9,613
19,638		11,032	8,606
16,680		5,369	11,311
321		300	21
5,024		4,705	319
5,344		5,005	339
5,344		5,005	339
25,104		16,969	8,135
11,242		10,010	1,232
44,967		37,574	7,393
20,877		9,844	11,033
17,354		19,191	-1,837
164,917		65,934	98,983
90,583		38,487	52,096
8,196		8,960	-764
24,589		23,815	774
65,571		48,985	16,586
27,734		31,186	-3,452
114,341		33,307	81,034
68,873		50,480	18,393
52,979		37,419	15,560
21,706		21,115	591
2,713		2,699	14
6,331		8,506	-2,175
59,284		67,779	-8,495
29,642		29,773	-131
39,688		37,534	2,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,636
			187
			9,164
			9,613
			8,606
			11,311
			21
			319
			339
			339
			8,135
			1,232
			7,393
			11,033
			-1,837
			98,983
			52,096
			-764
			774
			16,586
			-3,452
			81,034
			18,393
			15,560
			591
			14
			-2,175
			-8,495
			-131
			2,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DENTSPLY INTL INC NEW	P	2005-03-16	2007-04-19
EURONET WORLDWIDE INC	P	2005-12-15	2007-04-25
AVID TECHNOLOGY INC	P	2005-06-28	2007-04-27
AVID TECHNOLOGY INC	P	2005-08-09	2007-04-27
AVID TECHNOLOGY INC	P	2005-08-22	2007-04-27
R H DONNELLEY CORP NEW	P	2005-09-20	2007-05-07
ALLIANCE DATA SYS CORP	P	2005-10-25	2007-05-17
UNITED CMNTY BKS INC BLAIRSVILLE GA	P	2006-04-27	2007-06-14
ACTUANT CORP CL A NEW	P	2003-01-30	2007-07-09
ALBERTO CULVER CO NEW	P	2005-09-23	2007-07-09
AVOCENT CORP	P	2002-12-11	2007-07-09
BALL CORP	P	2006-02-28	2007-07-09
CARLISLE COS INC	P	2004-07-09	2007-07-09
CHURCH & DWIGHT INC	P	2006-01-10	2007-07-09
DENBURY RES INC NEW	P	2006-03-17	2007-07-09
DENTSPLY INTL INC NEW	P	2005-03-16	2007-07-09
DSP GROUP INC	P	2000-10-25	2007-07-09
EAST WEST BANCORP INC	P	2005-01-28	2007-07-09
ENERGYSOUTH INC	P	2006-04-05	2007-07-09
EVEREST RE GROUP LTD	P	2002-11-08	2007-07-09
HIBBETT SPORTING GOODS	P	2006-04-27	2007-07-09
HORNBECK OFFSHORE SVCS INC NEW	P	2005-07-22	2007-07-09
IDEX CORP	P	2003-11-11	2007-07-09
L-3 COMMUNICATIONS HLDGS INC	P	2001-10-25	2007-07-09
MDU RES GROUP INC	P	2003-09-16	2007-07-09
MENS WEARHOUSE INC	P	2003-03-26	2007-07-09
MICROCHIP TECHNOLOGY INC	P	2000-05-19	2007-07-09
QUESTAR CORP	P	2005-10-06	2007-07-09
RPM INTL INC	P	2002-12-04	2007-07-09
SMITH INTL INC	P	2004-10-11	2007-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,375		13,243	3,132
36,447		35,975	472
3,433		5,372	-1,939
34,333		39,517	-5,184
24,033		26,500	-2,467
115,700		90,454	25,246
196,080		85,991	110,089
85,849		91,284	-5,435
13,186		4,003	9,183
4,906		6,443	-1,537
5,826		4,994	832
5,297		4,272	1,025
9,494		5,982	3,512
4,943		3,322	1,621
8,174		5,800	2,374
15,616		10,595	5,021
6,159		6,091	68
7,842		7,443	399
10,085		6,356	3,729
11,061		5,516	5,545
14,020		14,957	-937
7,952		5,803	2,149
7,872		3,281	4,591
9,866		4,353	5,513
8,691		4,541	4,150
15,930		3,040	12,890
3,764		2,419	1,345
16,224		11,958	4,266
7,227		4,623	2,604
12,251		6,061	6,190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,132
			472
			-1,939
			-5,184
			-2,467
			25,246
			110,089
			-5,435
			9,183
			-1,537
			832
			1,025
			3,512
			1,621
			2,374
			5,021
			68
			399
			3,729
			5,545
			-937
			2,149
			4,591
			5,513
			4,150
			12,890
			1,345
			4,266
			2,604
			6,190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STEEL DYNAMICS INC	P	2006-01-25	2007-07-09
TRACTOR SUPPLY CO	P	2006-06-15	2007-07-09
WATERS CORP	P	2005-03-16	2007-07-09
WESCO INTL INC	P	2005-11-17	2007-07-09
ZIONS BANCORP	P	2001-03-09	2007-07-09
AVID TECHNOLOGY INC	P	2005-08-22	2007-08-07
R H DONNELLEY CORP NEW	P	2005-09-20	2007-09-19
R H DONNELLEY CORP NEW	P	2006-03-17	2007-09-19
EVEREST RE GROUP LTD	P	2000-07-28	2007-10-10
EVEREST RE GROUP LTD	P	2002-11-08	2007-10-10
DENTSPLY INTL INC NEW	P	2004-03-01	2007-10-23
DENBURY RES INC NEW	P	2005-03-16	2007-10-23
WATTS WATER TECHNOLOGIES INC CL A	P	2006-08-02	2007-10-31
WATTS WATER TECHNOLOGIES INC CL A	P	2006-08-24	2007-10-31
WATTS WATER TECHNOLOGIES INC CL A	P	2006-10-05	2007-10-31
PROVIDENCE SVC CORP	P	2004-09-10	2007-11-14
CARLISLE COS INC	P	2004-07-09	2007-12-12
RESPIRONIC INC	P	2004-01-23	2007-12-21
RESPIRONIC INC	P	2006-07-28	2007-12-21
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-10-20	2007-01-03
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-21	2007-01-08
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-21	2007-01-12
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-21	2007-01-17
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-21	2007-01-22
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-21	2007-01-26
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-21	2007-01-31
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-21	2007-02-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2006-12-21	2007-02-08
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-02-14
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,218		4,276	4,942
5,137		4,943	194
6,085		4,697	1,388
6,115		4,290	1,825
7,802		5,656	2,146
75,562		87,690	-12,128
11,550		12,922	-1,372
40,424		41,230	-806
45,589		16,024	29,565
45,589		22,064	23,525
66,384		35,456	30,928
33,192		21,189	12,003
44,029		49,151	-5,122
8,806		9,898	-1,092
55,771		61,963	-6,192
20,147		11,308	8,839
47,078		35,891	11,187
228,791		84,595	144,196
13,074		7,092	5,982
150,000		150,000	0
350,000		350,000	0
150,000		150,000	0
126,144		126,144	0
200,000		200,000	0
100,000		100,000	0
150,000		150,000	0
600,000		600,000	0
900,000		900,000	0
1,133		1,133	0
75,000		75,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-02-27
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-03-01
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-03-06
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-03-14
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-03-21
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-04-02
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-04-09
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-04-13
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-05-01
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-06	2007-05-07
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-20	2007-05-14
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-20	2007-05-17
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-20	2007-05-31
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-20	2007-06-01
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-20	2007-06-13
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-02-20	2007-06-20
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-06-29
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-07-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-07-13
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-07-24
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-07-31
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-08-06
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-08-13
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-08-20
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-04	2007-08-24
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-31	2007-08-30
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-31	2007-08-31
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-31	2007-08-31
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-31	2007-09-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
235,000		235,000	0
28,500		28,500	0
100,000		100,000	0
250,000		250,000	0
50,000		50,000	0
100,000		100,000	0
75,000		75,000	0
101,133		101,133	0
200,000		200,000	0
100,000		100,000	0
130,000		130,000	0
75,000		75,000	0
28,178		28,178	0
150,000		150,000	0
120,000		120,000	0
100,000		100,000	0
75,000		75,000	0
110,000		110,000	0
80,000		80,000	0
200,000		200,000	0
100,000		100,000	0
200,000		200,000	0
150,000		150,000	0
100,000		100,000	0
120,000		120,000	0
200,000		200,000	0
8,816		8,816	0
27,350		27,350	0
200,000		200,000	0
300,000		300,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-09-17
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-09-26
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-10-01
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-10-09
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-10-16
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-10-24
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-11-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-09-26	2007-11-08
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-09-26	2007-11-14
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-09-26	2007-11-26
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-10-31	2007-11-30
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-12-27	2007-12-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-11-27	2007-12-13
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-11-27	2007-12-21
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-11-27	2007-12-26
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-04-27	2007-04-27
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-02	2007-05-03
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-17	2007-05-21
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-06-04	2007-06-29
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-06-04	2007-07-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-01	2007-07-05
JPMORGAN CORE BOND TRUST	P	2007-05-01	2007-07-11
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-01	2007-07-12
JPMORGAN CORE BOND TRUST	P	2007-05-01	2007-07-31
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-08-02	2007-08-06
JPMORGAN CORE BOND TRUST	P	2007-05-01	2007-09-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-09-06	2007-10-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-09-06	2007-11-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-09-06	2007-12-05
AVID TECHNOLOGY INC	P	2006-08-22	2007-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	0
235,350		235,350	0
120,000		120,000	0
170,000		170,000	0
79,683		79,683	0
225,000		225,000	0
250,000		250,000	0
5,148		5,148	0
200,000		200,000	0
200,000		200,000	0
28,002		28,002	0
100,000		100,000	0
100,000		100,000	0
200,000		200,000	0
175,000		175,000	0
1		1	0
1,372,000		1,372,000	0
810,000		810,000	0
195		195	0
9,197		9,197	0
9,197		9,197	0
39,500		40,285	-785
40,000		40,000	0
695		700	-5
88,616		88,616	0
8,809		8,780	29
8,361		8,361	0
9,029		9,029	0
9,026		9,026	0
3,315		2,271	1,044

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DAVITA INC	P	2006-11-07	2007-05-10
DOLLAR FINL CORP	P	2007-02-23	2007-05-10
FINANCIAL FED CORP	P	2006-08-25	2007-05-10
HCC INS HLDGS INC	P	2007-02-15	2007-05-10
LADISH INC	P	2007-04-11	2007-05-10
MACQUARIE INFRASTRUCTURE CO LLC	P	2007-03-30	2007-05-10
NETGEAR INC	P	2006-11-22	2007-05-10
NUVEEN INVTS INC CL A	P	2006-12-15	2007-05-10
OSHKOSH TRUCK CORP CLB	P	2006-11-15	2007-05-10
PROVIDENCE SVC CORP	P	2006-08-21	2007-05-10
RAYMOND JAMES FINL INC	P	2007-02-16	2007-05-10
RESPIRONIC INC	P	2006-07-28	2007-05-10
TRACTOR SUPPLY CO	P	2006-06-15	2007-05-10
TRIAD GTY INC	P	2007-02-07	2007-05-10
WATTS WATER TECHNOLOGIES INC CL A	P	2006-08-24	2007-05-10
WILLIAMS SCOTSMAN INTL INC	P	2006-11-02	2007-05-10
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-05-17
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-05-29
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-06-13
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-06-25
NUVEEN INVTS INC CL A	P	2006-12-15	2007-06-20
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-06-29
HARMAN INTL INDS INC NEW	P	2006-10-11	2007-07-10
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-07-16
HARMAN INTL INDS INC NEW	P	2006-10-11	2007-07-13
WILLIAMS SCOTSMAN INTL INC	P	2006-11-02	2007-07-19
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-07-30
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-08-06
TRIAD GTY INC	P	2007-02-07	2007-08-06
AVID TECHNOLOGY INC	P	2006-08-22	2007-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,045		10,844	201
6,352		5,564	788
8,024		7,897	127
6,376		6,448	-72
4,236		3,774	462
4,255		3,926	329
6,858		5,227	1,631
5,364		5,154	210
11,727		9,303	2,424
10,845		9,193	1,652
6,147		6,353	-206
8,480		7,092	1,388
5,189		4,943	246
4,552		5,337	-785
7,410		6,599	811
13,930		12,824	1,106
810,000		810,000	0
5,345		5,345	0
5,057		5,057	0
1,004		1,004	0
6,348		5,154	1,194
88,891		88,891	0
5,835		4,500	1,335
852		852	0
5,868		4,500	1,368
8,400		6,412	1,988
11,227		11,227	0
6,270		6,270	0
4,677		10,677	-6,000
6,297		4,543	1,754

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			201
			788
			127
			-72
			462
			329
			1,631
			210
			2,424
			1,652
			-206
			1,388
			246
			-785
			811
			1,106
			0
			0
			0
			0
			1,194
			0
			1,335
			0
			1,368
			1,988
			0
			0
			-6,000
			1,754

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LKQ CORP	P	2007-07-13	2007-08-08
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-08-31
WILLIAMS SCOTSMAN INTL INC	P	2006-11-02	2007-08-28
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-09-26
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-05-16	2007-09-27
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-13	2007-10-15
LKQ CORP	P	2007-08-15	2007-10-24
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-13	2007-10-30
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-13	2007-11-01
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-13	2007-11-07
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-13	2007-11-14
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-13	2007-11-20
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-13	2007-12-10
VERIFONE HLDGS INC	P	2007-06-08	2007-12-05
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-06-08	2007-12-12
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-23	2007-12-17
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-07-23	2007-12-21
JPMORGAN PRIME MONEY MKT FD CAPITAL	P	2007-09-27	2007-12-27
ACTUANT CORP CL A NEW	P	2003-01-30	2007-05-10
ALBERTO CULVER CO NEW	P	2002-06-27	2007-05-10
ALLIANCE DATA SYS CORP	P	2005-10-25	2007-05-10
ALLTEL CORP	P	1955-05-05	2007-05-10
AMERICAN INTL GROUP INC	P	1955-05-05	2007-05-10
APACHE CORP	P	1955-05-05	2007-05-10
AVOCENT CORP	P	2002-12-11	2007-05-10
BALL CORP	P	2006-02-28	2007-05-10
BANK OF AMERICA CORP	P	1955-05-05	2007-05-10
BP P L C SPONSORED ADR	P	1955-05-05	2007-05-10
CARLISLE COS INC	P	2004-07-09	2007-05-10
CHURCH & DWIGHT INC	P	2006-10-01	2007-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,477		5,577	1,900
11,836		11,836	0
8,184		6,412	1,772
136,895		136,895	0
135,350		135,350	0
5,532		5,532	0
2,919		2,332	587
9,679		9,679	0
13,217		13,217	0
2,952		2,952	0
3,256		3,256	0
7,449		7,449	0
1,284		1,284	0
2,332		3,177	-845
4,185		4,185	0
878		878	0
135,350		135,350	0
118		118	0
10,530		4,003	6,527
2,390		3,221	-831
6,292		3,526	2,766
26,504		18,528	7,976
28,690		3,895	24,795
22,068		16,479	5,589
5,599		4,994	605
10,461		8,544	1,917
20,436		5,411	15,025
26,720		152	26,568
8,439		5,982	2,457
4,947		3,322	1,625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,900
			0
			1,772
			0
			0
			0
			587
			0
			0
			0
			0
			0
			0
			-845
			0
			0
			0
			0
			6,527
			-831
			2,766
			7,976
			24,795
			5,589
			605
			1,917
			15,025
			26,568
			2,457
			1,625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CISCO SYS INC	P	1955-05-05	2007-05-10
CITIGROUP INC	P	1955-05-05	2007-05-10
DENBURY RES INC NEW	P	2006-03-17	2007-05-10
DENTSPLY INTL INC NEW	P	2005-03-16	2007-05-10
DOVER CORP	P	1955-05-05	2007-05-10
DSP GROUP INC	P	2005-01-26	2007-05-10
DU PONT E I DE NEMOURS & CO	P	1955-05-05	2007-05-10
EAST WEST BANCORP INC	P	2005-01-28	2007-05-10
ENERGYSOUTH INC	P	2006-04-05	2007-05-10
EVEREST RE GROUP LTD	P	2000-07-28	2007-05-10
EXXON MOBIL CORP	P	1955-05-05	2007-05-10
GANNETT INC	P	1955-05-05	2007-05-10
GENERAL DYNAMICS CORP	P	1955-05-05	2007-05-10
GENERAL ELEC CO	P	1955-05-05	2007-05-10
HIBBETT SPORTING GOODS	P	2006-04-27	2007-05-10
HORNBECK OFFSHORE SVCS INC NEW	P	2005-07-22	2007-05-10
IDEX CORP	P	2003-11-11	2007-05-10
INTEL CORP	P	1955-05-05	2007-05-10
INTERNATIONAL BUSINESS MACHS CORP	P	1955-05-05	2007-05-10
INTERSIL CORP CL A	P	2003-10-23	2007-05-10
JOHNSON & JOHNSON	P	1955-05-05	2007-05-10
JPMORGAN CHASE & CO	P	1955-05-05	2007-05-10
KIMBERLY CLARK CORP	P	1955-05-05	2007-05-10
L-3 COMMUNICATIONS HLDGS INC	P	2001-10-25	2007-05-10
LINEAR TECHNOLOGY CORP	P	1955-05-05	2007-05-10
MARSHALL & ILSLEY CORP	P	1955-05-05	2007-05-10
MDU RES GROUP INC	P	2003-09-16	2007-05-10
MEDTRONIC INC	P	1955-05-05	2007-05-10
MENS WEARHOUSE INC	P	2000-05-30	2007-05-10
MICROCHIP TECHNOLOGY INC	P	2000-05-19	2007-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,650		39,788	-13,138
21,508		15,875	5,633
6,657		5,800	857
10,801		7,946	2,855
33,893		3,800	30,093
7,133		9,107	-1,974
20,356		17,341	3,015
3,977		3,722	255
4,185		3,178	1,007
20,609		11,032	9,577
112,726		1,942	110,784
17,342		4,925	12,417
23,989		9,939	14,050
33,245		888	32,357
8,465		8,974	-509
3,676		2,901	775
5,395		2,461	2,934
33,779		34,920	-1,141
20,950		23,115	-2,165
3,122		2,601	521
12,756		367	12,389
26,465		18,561	7,904
28,303		22,012	6,291
9,493		4,353	5,140
11,484		14,700	-3,216
24,515		22,029	2,486
8,963		4,541	4,422
21,232		19,564	1,668
13,133		4,026	9,107
4,063		2,419	1,644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,138
			5,633
			857
			2,855
			30,093
			-1,974
			3,015
			255
			1,007
			9,577
			110,784
			12,417
			14,050
			32,357
			-509
			775
			2,934
			-1,141
			-2,165
			521
			12,389
			7,904
			6,291
			5,140
			-3,216
			2,486
			4,422
			1,668
			9,107
			1,644

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT CORP	P	1955-05-05	2007-05-10
PEPSICO INC	P	1955-05-05	2007-05-10
PFIZER INC	P	1955-05-05	2007-05-10
QUESTAR CORP	P	2005-10-06	2007-05-10
R H DONNELLEY CORP NEW	P	2005-09-20	2007-05-10
RPM INTL INC	P	2002-12-04	2007-05-10
SMITH INTL INC	P	2005-02-04	2007-05-10
STEEL DYNAMICS INC	P	2006-01-25	2007-05-10
SYSCO CORP	P	1955-05-05	2007-05-10
UNITED CMNTY BKS INC BLAIRSVILLE GA	P	2006-04-27	2007-05-10
UNITED PARCEL SVC INC CL B	P	1955-05-05	2007-05-10
VERIFONE HLDGS INC	P	2006-04-11	2007-05-10
WASHINGTON MUT INC	P	1955-05-05	2007-05-10
WATERS CORP	P	2005-03-16	2007-05-10
WESCO INTL INC	P	2005-11-17	2007-05-10
WINDSTREAM CORP	P	1955-05-05	2007-05-10
ZIONS BANCORP	P	2001-03-09	2007-05-10
ALLIANCE DATA SYS CORP	P	2005-10-25	2007-05-17
UNITED CMNTY BKS INC BLAIRSVILLE GA	P	2006-04-27	2007-06-14
BP P L C SPONSORED ADR	P	1955-05-05	2007-07-10
BP P L C SPONSORED ADR	P	1955-05-05	2007-07-10
DSP GROUP INC	P	2005-01-26	2007-07-10
EXXON MOBIL CORP	P	1955-05-05	2007-07-10
GANNETT INC	P	1955-05-05	2007-07-10
R H DONNELLEY CORP NEW	P	2005-09-20	2007-07-10
SMITH INTL INC	P	2005-02-04	2007-07-10
WASHINGTON MUT INC	P	1955-05-05	2007-07-10
EXXON MOBIL CORP	P	1955-05-05	2007-07-18
R H DONNELLEY CORP NEW	P	2005-09-20	2007-09-19
ALLTEL CORP	P	1955-05-05	2007-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,648		26,492	-1,844
26,700		16,618	10,082
26,940		36,622	-9,682
9,881		7,972	1,909
16,384		12,922	3,462
4,425		3,082	1,343
5,192		3,057	2,135
9,661		4,276	5,385
23,051		21,198	1,853
5,917		5,889	28
14,144		13,742	402
7,600		7,370	230
21,450		20,043	1,407
5,981		4,697	1,284
6,442		4,290	2,152
11,912		9,299	2,613
8,178		5,656	2,522
15,686		7,052	8,634
5,539		5,889	-350
37,027		189	36,838
59,248		303	58,945
2,024		2,277	-253
8,732		139	8,593
54,243		16,415	37,828
3,769		3,231	538
3,059		1,529	1,530
71,725		68,148	3,577
18,080		277	17,803
2,887		3,231	-344
98,502		64,847	33,655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,844
			10,082
			-9,682
			1,909
			3,462
			1,343
			2,135
			5,385
			1,853
			28
			402
			230
			1,407
			1,284
			2,152
			2,613
			2,522
			8,634
			-350
			36,838
			58,945
			-253
			8,593
			37,828
			538
			1,530
			3,577
			17,803
			-344
			33,655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTERNATIONAL BUSINESS MACHS CORP	P	1955-05-05	2007-10-11
EXXON MOBIL CORP	P	1955-05-05	2007-10-15
DENTSPLY INTL INC NEW	P	2005-03-16	2007-10-23
DU PONT E I DE NEMOURS & CO	P	1955-05-05	2007-10-29
VERIFONE HLDGS INC	P	2006-04-11	2007-10-30
WATTS WATER TECHNOLOGIES INC CL A	P	2006-08-24	2007-10-31
PROVIDENCE SVC CORP	P	2006-08-21	2007-11-14
VERIFONE HLDGS INC	P	2006-04-11	2007-12-05
CARLISLE COS INC	P	2004-07-09	2007-12-12
RESPIRONIC INC	P	2006-07-28	2007-12-21
United Cmnty Bks Inc	P	2006-04-26	2006-12-22
jpmorgan inTREPID MID CAP FD	P	2007-12-18	2007-12-18
jpmorgan inTREPID MID CAP FD	P	1999-03-16	2007-12-18
jpmorgan us EQUITY FD INSTL CL	P	2007-12-18	2007-12-18
jpmorgan us EQUITY FD INSTL CL	P	1999-03-16	2007-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,690		9,246	444
9,475		139	9,336
8,298		5,297	3,001
9,770		8,670	1,100
5,880		4,422	1,458
8,806		9,898	-1,092
4,893		3,907	986
1,865		2,948	-1,083
2,354		1,795	559
19,611		10,638	8,973
26,191		23,570	2,621
284		0	284
869		0	869
3,152		0	3,152
3,280		0	3,280


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			444
			9,336
			3,001
			1,100
			1,458
			-1,092
			986
			-1,083
			559
			8,973
			2,621
			284
			869
			3,152
			3,280


Form 990PF PartVIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ingrid a gregg	president 40 00	175,475	33,442	0
2200 green road suite h ann arbor, MI 48105				
montgomery b brown	secretary/director of prog 40 00	140,750	13,580	0
2200 green road suite h ann arbor, MI 48105				
Cheryl gorski	assistant treasurer 32 00	77,085	9,303	0
2200 green road suite h ann arbor, MI 48105				
elayne j ellis	assistant secretary 32 00	71,064	8,989	0
2200 green road suite h ann arbor, MI 48105				
kathleen b mason	treasurer 36 00	82,500	14,681	0
2200 green road suite h ann arbor, MI 48105				
DENNIS L BARK	Chairman/Trustee 1 00	2,450	0	0
2200 green road suite h ann arbor, MI 48105				
THOMAS J BRAY	trustee 1 00	2,800	0	0
2200 green road suite h ann arbor, MI 48105				
KIMBERLY O DENNIS	trustee 1 00	3,850	0	0
2200 green road suite h ann arbor, MI 48105				
EARL I HEENAN III	trustee 1 00	3,850	0	0
2200 green road suite h ann arbor, MI 48105				
ANN K IRISH	trustee 1 00	3,500	0	0
2200 green road suite h ann arbor, MI 48105				
DAVID B KENNEDY	trustee 1 00	3,850	0	0
2200 green road suite h ann arbor, MI 48105				
JOHN H MOORE	vice chairman/trustee 1 00	3,850	0	0
2200 green road suite h ann arbor, MI 48105				
ROBERT L QUELLER	trustee 1 00	3,850	0	0
2200 green road suite h ann arbor, MI 48105				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Jeffrey Bacon88 Beechcroft Street Apt 3 Brighton, MA 02135	None	N/A	Graduate Fellowship - Boston College	17,610
Erik Dempsey32 Commonwealth Avenue Chestnut Hill, MA 02467	None	N/A	graduate fellowship - Boston College	10,830
Lauren K Hall363 Oxford Street 5 Rochester, NY 14607	None	N/A	graduate fellowship - Northern Illinois University	8,750
Andrew D Kashdan4100 John Trammell Court Fairfax, VA 22030	None	N/A	graduate fellowship - George Mason University	15,707
David F Levy54 Beacon Street Apt 1 Somerville, MA 02143	None	N/A	graduate fellowship - Boston College	18,110
Brian W Nowlin383 Las Colinas Blvd East Apt 3014 Irving, TX 75039	None	N/A	graduate fellowship - University of Dallas	12,234
D William Turnage1754 East Northgate Drive Apt 1108 Irving, TX 75062	None	N/A	graduate fellowship - University of Dallas	17,300
Noah J Tyler908 S Alfred Street Alexandria, VA 22314	None	N/A	graduate fellowship - George Mason University	250
Ali Aslam908 Virgie Street Durham, NC 27705	None	N/A	graduate fellowship - Duke University	20,490
Anika L Binnendijk120 West 71st Street New York, NY 10023	None	N/A	graduate fellowship - Tufts University	8,750
Matthew S Brunner802 4th Street Radford, VA 24141	None	N/A	graduate fellowship - Northern Illinois University	8,750
Stephen K Camp-Landis8319 Ardleigh Street Philadelphia, PA 19118	None	N/A	graduate fellowship - New York University	9,544
Elizabeth Campbell Corey5813 Caldwell Street Waco, TX 76710	None	N/A	graduate fellowship - Baylor University	8,750
A Scott Cunningham105 Roberts Road Athens, GA 30606	None	N/A	graduate fellowship - University of Georgia	18,603
Nathan M Dinneen925 Susan Court DeKalb, IL 60115	None	N/A	graduate fellowship - Northern Illinois University	8,750
Total  3a				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Ian J Drake10103 Baltimore Avenue 2203 College Park, MD 20740	None	N/A	graduate fellowship - University of Maryland at College Park	14,952
William E English300 Swift Avenue Apt 23 Durham, NC 27705	None	N/A	graduate fellowship - Duke University	20,490
Katherine E Erbeznik co Professor ellen frankel paul127 Williams Hall Bowling Green, OH 43403	None	N/A	graduate fellowship - Bowling Green State University	17,488
David N Faraci co professor fred d miller jr127 Williams Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship - Bowling Green State University	17,488
Beth S Ginsberg1069 East 10th Street Brooklyn, NY 11230	None	N/A	graduate fellowship - New York University	9,461
Gwenda-lin Grewal4919 Carondelet Street New Orleans, LA 70115	None	N/A	graduate fellowship - Tulane University	24,900
Katrina Toshiko Grigg-Saito31 Wenham Street Jamaica Plain, MA 02130	None	N/A	graduate fellowship - Boston University	8,250
Charlie Gustafson-Barrett143 Cherokee St New Orleans, LA 70118	None	N/A	gradaute fellowship - Tulane University	24,900
Aaron L Herold1330 Grenox Road Wynnewood, PA 190962403	None	N/A	graduate fellowship - University of Texas at Austin	14,265
Romana Hlouskova co daniel e miller 4071 South Four Mile Road 102 Arlington, VA 22204	None	N/A	graduate fellowship - University of Reading UK	8,750
Thomas R Laehn4020 Gourrier Avenue Apt 5 Baton Rouge, LA 70808	None	N/A	graduate fellowship - Louisiana State University	8,750
Michael Makowsky2822 Little Falls Place Falls Church, VA 22042	None	N/A	graduate fellowship - George Mason University	11,518
James R Mardis Jr19027 Partridge Wood Drive Germantown, MD 208745351	None	N/A	graduate fellowship - George Mason University	11,453
Angela C Miceli3033 July St Apt 302 Baton Rouge, LA 70808	None	N/A	graduate fellowship - Louisiana State University	8,750
Jonathan K Miles co professor ellen frankel paul217 Williams Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship - Bowling Green State University	17,488
Total  3a				7,066,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Matthew B O'Brien6801 Beckett Road Unit 135R Austin, TX 78749	None	N/A	graduate fellowship - University of Texas at Austin	21,290
Sara L Price619 Pole Line Road 260 Davis, CA 95618	None	N/A	graduate fellowship - University of California Davis	16,158
Robert Andrew Ragan526 Pulaski Street Athens, GA 30601	None	N/A	graduate fellowship - University of Georgia	11,043
David P Ramsey122 Lance Drive Waxahachie, TX 75165	None	N/A	graduate fellowship - Baylor University	16,463
Alana G Romanella145 Harvest Drive Charlottesville, VA 22903	None	N/A	graduate fellowship - George Mason University	11,018
Joel A Schlosser842 Sedgefield Street Durham, NC 27705	None	N/A	graduate fellowship - Duke University	8,750
Joseph T Stuart13495 23 Mile Road Hersey, MI 49639	None	N/A	graduate fellowship - University of Edinburgh Scotland	20,077
Sarah A Tobin580 Commonwealth Avenue 610 Boston, MA 02215	None	N/A	graduate fellowship - Boston University	8,750
Andrew R VolmertPO Box 208323 New Haven, CT 065208301	None	N/A	graduate fellowship - Yale University	2,750
Jonathan K Waller400 Riverside Street Unit 11 Pendleton, SC 29670	None	N/A	graduate fellowship - Clemson University	12,769
Todd M Walters26 Powder House Boulevard Somerville, MA 02144	None	N/A	graduate fellowship - Tufts University	15,353
Matthew D Wright3363 Lake Austin Blvd Apt E Austin, TX 78703	None	N/A	graduate fellowship - University of Texas at Austin	11,625
Lucas B Allen1850 Abbott Road Apt B9 East Lansing, MI 48823	None	N/A	graduate fellowship - Michigan State University	8,750
Robyn E Angley15 Gardner Street Apt 9 Allston, MA 02134	None	N/A	graduate fellowship - Boston University	12,918
Kathleen Arnn1252 Yale Ave Claremont, CA 91711	None	N/A	graduate fellowship - Claremont Graduate University	16,417
Total  3a				7,066,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nathan J Bauer1 Market Street Apt 335 Camden,NJ 08102	None	N/A	graduate fellowship - University of Chicago	8,750
Max J Blechman co ro blechman205 Tompkins Road Ancram,NY 12502	None	N/A	graduate fellowship - University of Chicago	8,750
William Braynen1528 E Miles Street Tucson,AZ 85719	None	N/A	graduate fellowship - university of arizona	12,518
Christopher A Brown901 N First Avenue Apt 1 Tucson,AZ 85719	None	N/A	graduate fellowship - university of arizona	5,328
Aleksander Chance781 Mount Auburn Street 3 Watertown,MA 02472	None	N/A	graduate fellowship - Boston College	12,910
Rebecca R Clark18 Landers Street 3 Somerville,MA 02143	None	N/A	graduate fellowship - Boston College	18,110
Clifford C Clive1314 E Hyde Park Blvd 2 Chicago,IL 60615	None	N/A	graduate fellowship - University of Chicago	31,530
Chesed Lee Coppenger520 4th Street NE Washington,DC 20002	None	N/A	graduate fellowship - Georgetown University	24,006
Jonathan F Culp3720 West Alabama Street 3203 Houston,TX 77027	None	N/A	graduate fellowship - Boston College	9,790
Daniel J D'Amico10211 Heron Pond Terrace Burke,VA 22015	None	N/A	graduate fellowship - George Mason University	15,707
Jeremy F Duff2407 East Jolly Road 3 Lansing,MI 48910	None	N/A	graduate fellowship - Michigan State University	8,750
Stephen D Eide70 Chiswick Road 12 Brighton,MA 021357140	None	N/A	graduate fellowship - Boston College	9,790
Jenni Anne Feters6181 Gossard Avenue East Lansing,MI 48823	None	N/A	graduate fellowship - Michigan State University	11,170
Natalie Susan Gaines12500 Old Hammond Highway Unit N-1 Baton Rouge,LA 70816	None	N/A	graduate fellowship - Louisiana State University	8,750
Justin D Garrison1111 University Blvd West Apt 409 Silver Spring,MD 20902	None	N/A	graduate fellowship - Catholic University of America	8,750
Total  3a				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Ryan R Gorman3550 Cistercian Road Irving, TX 75039	None	N/A	graduate fellowship - University of Dallas	8,850
Heitor B Gouvea65 Strathmore Road Apt 31 Brighton, MA 02135	None	N/A	graduate fellowship - Boston College	9,790
Sara Margaret Gubala5725 Ridgeway Drive 21 Haslett, MI 48840	None	N/A	graduate fellowship - Michigan State University	8,250
James W Guest II4487 N OConnor Road Irving, TX 75062	None	N/A	graduate fellowship - University of Dallas	15,590
Zaki A Haidar775 South 3rd Street Apt 1 Philadelphia, PA 19147	None	N/A	graduate fellowship - University of Pennsylvania	24,841
Jonathan D Hall38 West 127 Rosewood Lane Batavia, IL 60510	None	N/A	graduate fellowship - University of Chicago	19,890
Nora Hanagan1004 Virgie Street Durham, NC 27705	None	N/A	graduate fellowship - Duke University	22,790
Peter R Henry715 Walker Square 2C Charlottesville, VA 22903	None	N/A	graduate fellowship - University of Virginia	8,750
Sarah L Houser3604 Garrott Houston, TX 77006	None	N/A	graduate fellowship - University of Notre Dame	10,572
Jason R Jividen257 Augusta Avenue Dekalb, IL 60115	None	N/A	graduate fellowship - Northern Illinois University	8,750
Douglas Mark Johnson1217 Glenwood Road Glendale, CA 91202	None	N/A	graduate fellowship - Claremont Graduate University	13,918
Thomas Michael Kerch850 North Randolph Street Apt 1004 Arlington, VA 22203	None	N/A	graduate fellowship - Georgetown University	8,750
Joseph S Kochanek74 Oxford Street Cambridge, MA 02138	None	N/A	graduate fellowship - Harvard University	9,751
John T Lombardini III137 Angela Circle Hazlet, NJ 07730	None	N/A	graduate fellowship - Princeton University	10,000
Tammy M Lynch5 Lancaster Road Shirley, MA 01464	None	N/A	graduate fellowship - Boston University	10,834
Total				7,066,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Stephanie A Maloney1231 Clairmont Road Apt 6C Decatur,GA 30030	None	N/A	graduate fellowship - Emory University	15,268
Rebecca J McCumbers217 OShaughnessy Hall Notre Dame,IN 46556	None	N/A	graduate fellowship - University of Notre Dame	10,572
Daniel C McPhearson1170 Highway 3 Redwood,MS 39156	None	N/A	graduate fellowship - Louisiana State University	8,750
Kevin P Mitchell747 Madison Ave Charlottesville,VA 22903	None	N/A	graduate fellowship - University of Virginia	8,250
Jeffrey L Morris IIPO Box 205479 New Haven,CT 06520	None	N/A	graduate fellowship - Yale Divinity School	8,750
Matthew J Peterson445 N Cambridge Avenue Claremont,CA 91711	None	N/A	graduate fellowship - Claremont Graduate University	23,600
David L Rice905 W Knox Street Durham,NC 27701	None	N/A	graduate fellowship - Duke University	8,750
Gregory A Robinson1510 Snyder Road East Lansing,MI 48823	None	N/A	graduate fellowship - Michigan State University	8,750
Jason C Ross908 N Wayne Street 204 Arlington,VA 22201	None	N/A	graduate fellowship - Georgetown University	8,750
Jeremiah H Russell826 Edison Street Baton Rouge,LA 70806	None	N/A	graduate fellowship - Louisiana State University	8,750
Ana J Samuel50 Gordon Ave Lawrenceville,NJ 08648	None	N/A	graduate fellowship - University of Notre Dame	9,150
Daniel M Silvermint1138 North Wilson Avenue Tucson,AZ 85719	None	N/A	graduate fellowship - University of Arizona	9,570
David B Skarbek9930 Fairfax Square Apt 12 Fairfax,VA 22031	None	N/A	graduate fellowship - George Mason University	15,207
Jay P Starliper127 Gordon Road North Syracuse,NY 13212	None	N/A	graduate fellowship - Catholic University of America	8,750
Daniel J Sullivan5205 Worthington Drive Bethesda,MD 20816	None	N/A	graduate fellowship - Catholic University of America	8,750
Total				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Nicholas Troester4811 Garrett Road 304 Durham, NC 27707	None	N/A	graduate fellowship - Duke University	20,490
Ty W Turley1451 East 55th Street Apt 920N Chicago, IL 60615	None	N/A	graduate fellowship - London School of Economics UK	40,356
Jonathan W White707 Gregory Drive Horsham, PA 190441123	None	N/A	graduate fellowship - University of Maryland at College Park	10,046
Ryan P Williams155 Princeton Avenue Claremont, CA 91711	None	N/A	graduate fellowship - Claremont Graduate University	23,600
Frederick S Wood6150 West Michigan Ave Apt K-17 Lansing, MI 489172420	None	N/A	graduate fellowship - Michigan State University	8,750
Elizabeth Amato1825 S 5th Street Apt 3 Waco, TX 76706	None	N/A	graduate fellowship - Baylor University	16,463
Michael J Arendt Jr4375 Chatham Drive King George, VA 22485	None	N/A	graduate fellowship - Missouri State University	12,078
Andy German375 Harvard Street Apt 12 Cambridge, MA 02138	None	N/A	graduate fellowship - Boston University	10,834
Lorraine E Krall200 North Wayne Street 4 Arlington, VA 22201	None	N/A	graduate fellowship - Georgetown University	24,006
Frank A Lancaster1850 Abbott Road Apt C 12 East Lansing, MI 48823	None	N/A	graduate fellowship - Michigan State University	8,250
Kirsten Sue McKillop88A Marion Street Apt 2 Brookline, MA 02446	None	N/A	graduate fellowship - Boston University	10,834
Geoffrey A Plauche1303 Galvin Road South 308 Bellevue, NE 680053770	None	N/A	graduate fellowship - Louisiana State University	8,750
Bridger Korbett Bell823 Blenheim Avenue Charlottesville, VA 22902	None	N/A	graduate fellowship - University of Virginia	8,750
Heidi M Lange5111 Floyd Houston, TX 77007	None	N/A	graduate fellowship - University of Houston	9,528
John M Osterman Jr16007 Challenger Drive Crosby, TX 77532	None	N/A	graduate fellowship - University of Houston	9,881
Total  3a				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Remalian M Cocar2350 Pierpont Avenue Lawrenceville,GA 30043	None	N/A	graduate fellowship - Emory University	8,750
Patrick L Connelly301 Richmond Avenue Swannanoa,NC 28778	None	N/A	graduate fellowship - Emory University	8,750
Matthew T Gaetano275 Glen Riddle Rd Apt C13 Media,PA 19063	None	N/A	graduate fellowship - University of Pennsylvania	25,050
Natasha L McPherson1523 Saint Philip Street New Orleans,LA 70116	None	N/A	graduate fellowship - Emory University	9,050
Alison M Smith360 Black Oak Ridge Road Wayne,NJ 07470	None	N/A	graduate fellowship - Boston College	18,110
David Ethan Corbin53 Hayes Street Cambridge,MA 02139	None	N/A	graduate fellowship - Tufts University	25,887
Heidi Harris133 Cypress Street Apt F Brookline,MA 02445	None	N/A	graduate fellowship - Boston University	20,750
Thomas R Laehn4020 Gourrier Avenue Apt 5 Baton Rouge,LA 70808	None	N/A	graduate fellowship - Louisiana State University	14,170
Hugh P Liebert5469 S Ingleside Ave 2S Chicago,IL 60615	None	N/A	graduate fellowship - University of Chicago	13,302
Natalie Qingyan Liu3701 39th Street NW B-182 Washington,DC 20016	None	N/A	graduate fellowship - University of Pennsylvania	20,750
Thomas P McGahee115 Laurel Drive Athens,GA 30606	None	N/A	graduate fellowship - University of Georgia	10,772
Matthew T Mehan3615 Coker 117 Irving,TX 75062	None	N/A	graduate fellowship - University of Dallas	14,250
Jonathan K Miles co professor ellen frankel paul305 Shatzel Hall Bowling Green,OH 434030188	None	N/A	graduate fellowship - Bowling Green State University	9,516
Robert Andrew Ragan526 Pulaski Street Athens,GA 30601	None	N/A	graduate fellowship - University of Georgia	10,772
Matthew F Rose1319 Garst Avenue Boone,IA 50036	None	N/A	graduate fellowship - University of Chicago	8,250
Total				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
David B Skarbek9930 Fairfax Square Apt 12 Fairfax, VA 22031	None	N/A	graduate fellowship - George Mason University	18,390
Emily E Stelzer1720 E Northgate Drive Apt 1040 Irving, TX 75062	None	N/A	graduate fellowship - University of Dallas	15,450
Costin V Alamaru36 Osborne Path Newton Center, MA 02459	None	N/A	graduate fellowship - Yale University	2,250
Kathleen Arnn1252 Yale Ave Claremont, CA 91711	None	N/A	graduate fellowship - Claremont Graduate University	20,750
Carly T Baruh2513 Seton Avenue 201 Austin, TX 78705	None	N/A	graduate fellowship - University of Texas at Austin	13,558
David BelanichPO Box 208323 New Haven, CT 065208301	None	N/A	graduate fellowship - Yale University	2,250
Michael G Bruno co department of philosophyPO Box 210027 Tucson, AZ 85721	None	N/A	graduate fellowship - University of Arizona	8,250
Benjamin Fahey Burke906 W 22nd Street Apt 9 Austin, TX 78750	None	N/A	graduate fellowship - University of Texas at Austin	13,558
Keegan F Callanan14 Poppy Trail Durham, NC 27713	None	N/A	graduate fellowship - Duke University	20,750
Allan J Carey14752 A Dallas Parkway Apt 611 Dallas, TX 75254	None	N/A	graduate fellowship - University of Dallas	15,450
Rebecca R Clark18 Landers Street 3 Somerville, MA 02143	None	N/A	graduate fellowship - Boston College	18,078
Ian Marcus Corbin170 Schaeffer Road Bethany, CT 06524	None	N/A	graduate fellowship - Yale University	12,250
Nathan M Dinneen925 Susan Court DeKalb, IL 60115	None	N/A	graduate fellowship - Northern Illinois University	8,250
Stewart J DompePO Box 291 Crows Landing, CA 95313	None	N/A	graduate fellowship - George Mason University	18,390
Ian J Drake10103 Baltimore Avenue 2203 College Park, MD 20740	None	N/A	graduate fellowship - University of Maryland at College Park	16,539
Total  3a				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kimberly Cauley Eckel2 Agassiz Park Jamaica Plain, MA 02130	None	N/A	graduate fellowship - Boston College	18,078
Natalie Susan Gaines12500 Old Hammond Highway Unit N-1 Baton Rouge, LA 70816	None	N/A	graduate fellowship - Louisiana State University	14,170
Gwenda-lin Grewal4919 Carondelet Street New Orleans, LA 70115	None	N/A	graduate fellowship - Tulane University	20,750
Benjamin R Hertzberg605 Midway Avenue Durham, NC 27703	None	N/A	graduate fellowship - Duke University	8,250
Catherine Ann Borck100 University Village Apt H 11 Notre Dame, IN 46556	None	N/A	graduate fellowship - University of Notre Dame	10,171
Sarah L Houser3604 Garrott Houston, TX 77006	None	N/A	graduate fellowship - University of Notre Dame	8,250
Bradley R Jackson316 N Sycamore Street Apt 2 Lansing, MI 48933	None	N/A	graduate fellowship - michigan State University	11,665
Frank A Lancaster1850 Abbott Road Apt C 12 East Lansing, MI 48823	None	N/A	graduate fellowship - Michigan State University	18,356
Stephanie A Maloney1231 Clairmont Road Apt 6C Decatur, GA 30030	None	N/A	graduate fellowship - Emory University	23,050
Richard McNeillie co professor fred d miller jr305 Shatzel Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship - Bowling Green State University	9,516
Angela C Miceli3033 July St Apt 302 Baton Rouge, LA 70808	None	N/A	graduate fellowship - Louisiana State University	14,170
James G Poulos1725 17th Street NW 507 Washington, DC 20009	None	N/A	graduate fellowship - Georgetown University	20,750
Aimee E Raile1617 28th Street S Apt 4 Arlington, VA 22206	None	N/A	graduate fellowship - Georgetown University	33,250
Jonathan L Silver2325 42nd Street NW Apt A Washington, DC 20007	None	N/A	graduate fellowship - Georgetown University	33,250
Nicholas C Starr88 Beechcroft Street 3 Brighton, MA 02135	None	N/A	graduate fellowship - Boston College	18,078
Total  3a				7,066,482

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Name and address (home or business)				
a <i>Paid during the year</i>				
Joseph T Stuart13495 23 Mile Road Hersey, MI 49639	None	N/A	gradaute fellowship - university of edinburgh scotland	20,605
Hillary A Thompson56 Fairmont Street Cambridge, MA 02139	None	N/A	graduate fellowship - Boston College	18,078
Jonathan W White707 Gregory Drive Horsham, PA 190441123	None	N/A	graduate fellowship - University of Maryland at College Park	9,598
Ryan P Williams155 Princeton Avenue Claremont, CA 91711	None	N/A	graduate fellowship - Claremont Graduate University	8,250
James E Bourke910 Constitution Drive Apt 309 Durham, NC 27705	None	N/A	graduate fellowship - Duke University	8,250
David N Faraci co professor fred d miller jr305 Shatzel Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship - Bowling Green State University	9,516
Lucas R Perkins1004 Virgie Street Durham, NC 27705	None	N/A	graduate fellowship - Duke University	20,750
Charles W Tapp8512 Canterbury Drive Annandale, VA 22003	None	N/A	graduate fellowship - George Mason University	17,950
Christopher M Whidden18 Campus Circle Lake Forest, IL 60045	None	N/A	graduate fellowship - Northern Illinois University	8,250
Ann Reed Zerkle205 Croft Street Greenville, SC 29609	None	N/A	graduate fellowship - Clemson University	13,790
Daniel J Sullivan5205 Worthington Drive Bethesda, MD 20816	None	N/A	graduate fellowship - Catholic University of America	8,250
Jeremiah H Russell826 Edison Street Baton Rouge, LA 70806	None	N/A	graduate fellowship - Louisiana State University	8,250
Henry C Clark department of history canisius college2001 Main Street Buffalo, NY 14208	None	N/A	support the indexing expenses for the book, compass of society	1,412
Vigen Guroian department of theology loyola college in maryland4501 North Charles Street Baltimore, MD 212102699	None	N/A	provide travel to england for research on the book, the melody of faith	2,400
Svetozar Pejovich department of economics texas A&M university 3035 Allen College Station, TX 778434228	None	N/A	provide accommodations and travel in the balkans to deliver 4 lectures	1,500
Total  3a				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Edward B McLean department of political science wabash collegePO Box 352 Crawfordsville,IN 479330352	None	N/A	to continue preparation of a book on the supreme court	5,000
Carol Wise school of international relations university of southern calif VKC 330 mc 0043 Los Angeles,CA 900890043	None	N/A	prepare journal articles/book on china	7,936
Glen Jeansonne department of history university of wisconsin milwaukee 3211 Mosse Humanities Building Milwaukee,WI 532010413	None	N/A	to prepare 1 or more journal articles/book on herbert hoover	12,500
Daniel J Mahoney department of political science assumption college 500 Salisbury Street Worcester,MA 016091296	None	N/A	continue preparation of a book, forgotten truths	14,265
William E Morrisey dept of history & political science hillsdale college33 East College St Hillsdale,MI 49242	None	N/A	continue preparation of a book, progressivism & self-government	10,000
Douglas L Kries department of philosophy gonzaga university502 E Boone Ave Spokane,WA 992580047	None	N/A	continue preparation of a book, the problem of civil religion	15,000
John M Owen IV woodrow wilson dept of politics university of virginiaPO Box 400787 Charlottesville,VA 229044787	None	N/A	prepare a book, regime change and its international consequences	36,500
James X Sullivan dept of economics and econometrics univ of notre dame 217 OShaughnessy Hall Notre Dame,IN 46556	None	N/A	prepare 1 or more journal articles and begin work on a book on poverty	6,236
Paul J Bagley department of philosophy loyola college in maryland 4501 North Charles Street Baltimore,MD 212102699	None	N/A	continue preparation of a book, philosophy, theology & politics	22,000
William N Butos department of economics trinity college300 Summit Street Hartford,CT 061063100	None	N/A	continue preparation of a book, the political economy of govt and science	25,000
David Ekbladh international security studies yale universityPO Box 208353 New Haven,CT 065208353	None	N/A	complete preparation of a book, the great american mission	11,000
Edward J Lopez department of economics san jose state university1 Washington Sq San Jose,CA 95112	None	N/A	edit a collected volume, government failure in the legal system	10,000
David Schmidt department of philosophy the university of arizona PO Box 210027 Tucson,AZ 857210027	None	N/A	preparation of book entitled, a brief history of liberty	32,300
Benjamin A Kleinerman james madison college michigan state university369L South Case Hall East Lansing,MI 488241210	None	N/A	prepare journal article/book, discretionary executive	5,000
Michael C Munger department of political science duke university326 Perkins Library Durham,NC 277080204	None	N/A	complete preparation of a book, peculiar properties	24,000
Total  3a				7,066,482


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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Waldo Heinrichs department of history san diego state university 5500 Campanile Dr San Diego, CA 92120	None	N/A	provide expenses for research on a book on japan	1,300
Nathan J Citino department of history colorado state universityB356 Clark Fort Collins, CO 805231776	None	N/A	prepare journal article entitled "modernization in U S -arab relations	1,340
Stanley L Jaki department of physics seton hall university400 South Orange Avenue South Orange, NJ 07079	None	N/A	prepare book on sigrid undset's christian social thought	3,000
Charles E Butterworth dept of government and politics univ of maryland3140 Tydings Hall College Park, MD 207427215	None	N/A	To prepare an Arabic typescript for two books on islam	3,000
Peter J Stanlis departmt of english rockford college5050 E State Street Rockford, IL 61107	None	N/A	prepare an article on Robert Frost and Modern American foreign policy	3,000
Bruce J Caldwell joseph m bryan school of bus & econuniv of n carolina PO Box 26165 Greensboro, NC 274026165	None	N/A	to edit for publication, the collected works of F A Hayek	65,950
Russell Crandall department of political science davidson collegePO Box 7171 Davidson, NC 280356929	None	N/A	Prepare a book, beyond the big stick u s policy in latin america	11,300
William Fahey office of the provost thomas more college of liberal artsSix Manchester Street Merrimack, NH 03054	None	N/A	prepare 2 scholarly works on robert bellarmine	25,930
Ronald Hamowy dept of history and classics univ of alberta edmonton 8440 112 St Nw Edmonton T6G2H4 CA	None	N/A	complete preparation of a new edition of hayek's constitution of liberty	28,100
Jacob T Levy department of political science mcgill university1430 Rue Peel Montreal, Quebec H3A2T7 CA	None	N/A	travel and accommodation for a conference, david hume & Adam smith	4,000
Bradley J Birzer department of history hillsdale college33 East College Street Hillsdale, MI 492421298	None	N/A	continue preparation of a book, charles carroll of carrollton	14,000
Mark D Hall dept of history and political science george fox university 414 N Meridian Street Newberg, OR 971322697	None	N/A	continue preparation of a book, the old puritan and a new nation	13,790
F Russell Hittinger dept of philosophy & religion university of tulsaa600 South College Tulsa, OK 741043189	None	N/A	complete preparation of a book, the popes and the desacralized cesar	20,000
Troy L Kickler north carolina history project200 West Morgan Street 200 Raleigh, NC 27601	None	N/A	edit and prepare book, nathaniel macon collected writings and speeches	11,500
Johnathan G O'Neill department of history georgia southern university 1105 Forest Drive Statesboro, GA 304608054	None	N/A	prepare a journal article, Constitutional knowledge	11,925
Total				7,066,482

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alan R Gibson dept of political science california state univ chico400 West First Street Chico,CA 959290455	None	N/A	prepare 2 chapters of a book, extending the sphere the original meaning	11,372
William Anthony Hay department of history mississippi state university 214 Allen Hall Mississippi State,MS 39762	None	N/A	a book, revolution resisted a biography of robert banks jenkinson	16,306
Robert Emmet Kennedy Jr dept of history the george washington univ Phillips 335 Washington,DC 20052	None	N/A	prepare a journal article on the topic carlton j h hayes	11,715
Jonathan D Marks department of politics ursinus collegePO Box 1000 Collegeville,PA 194261000	None	N/A	prepare a journal article, rousseau's education for liberty	13,300
Ronald J Pestritto dept of history & political science hillsdale college33 East College Street Hillsdale,MI 49242	None	N/A	complete preparation of a 1 volume collection, american progressivism	15,000
Christopher Walsh college of arts & sciences writing program boston univ 725 Commonwealth Avenue Boston,MA 02215	None	N/A	complete preparation of a book, cowardice	9,000
Brian Domitrovic department of history sam houston state university SHSU Box 2239 Huntsville,TX 773412239	None	N/A	continue preparation of a book, the rise of supply side economics	14,021
Sherman W Garnett james madison college michigan state university369L South Case Hall East Lansing,MI 488251205	None	N/A	preparation of a book on political & moral thought of czeslaw milosz	10,720
Jakub J Grygiel nitze school of adv int'l studies johns hopkins univ1740 Massachusetts Avenue Washington,DC 200361984	None	N/A	prepare a journal article, empires and barbarians	15,000
Jacob A Howland department of philosophy & religion the univ of tulsa 600 South College Tulsa,OK 741043189	None	N/A	preparation of a book, sacred thought socrates	14,000
Peter McNamara department of political science utah state university 0160 Old Main Hill Logan,UT 843220725	None	N/A	continue preparation of a book, liberalism & the problem of human nature	9,250
Mark C Molesky department of history seton hall university400 South Orange Avenue South Orange,NJ 07079	None	N/A	continue preparation of a book, this gulf of fire	14,358
William T Layher dept of germanic languages & lit washington univBox 1089 Saint Louis,MO 631304899	None	N/A	prepare 1 or more journal articles on german medieval plays	6,000
John Fea department of history messiah collegeBox 3051 Grantham,PA 17027	None	N/A	continue preparation of a book, presbyterians in an age of revolution	6,000
Eve Grace department of political science colorado college14 E Cache La Poudre Colorado Springs,CO 809033298	None	N/A	preparation of a book, anthology of jean-jacque rousseau's writings	17,300
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Name and address (home or business)				
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Paul C Sondrol department of political science univ of colorado14 E Cache La Poudre Colorado Springs, CO 809337150	None	N/A	prepare a journal article on semi-dictatorship in paraguay & venezuela	4,000
Norman Cigar marine corps command & staff college2076 South Street Quantico, VA 221345068	None	N/A	prepare a journal article, why did iraq want nuclear weapons?	17,500
Department of History university of north carolina chapel hillHamilton Hall CB 3195 Chapel Hill, NC 275993195	None	N/A	travel expenses for ian crowe to continue research on his dissertation	1,500
Cato Institute1000 Massachusetts Avenue NW Washington, DC 20001	None	N/A	support for publication & distribution of a book on peter bauer	2,000
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	graduate fellowship at george mason univ - petra orogvanyiova	14,500
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	graduate fellowship at george mason university - dalibor roaac	16,000
The Foundation for Economic Education Inc30 South Broadway IrvingtononHudson, NY 10533	None	N/A	provide support for the archiving of leonard read's papers	25,000
Department of Philosophy boston university725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowship in philosophy - william wood	8,590
Institute on Culture Religion and World Affairs boston university10 Lenox Street Brookline, MA 02446	None	N/A	graduate fellowship in sociology - sonali jain	25,165
Department of Economics george mason university4400 University Drive MSN 3G4 Fairfax, VA 220304444	None	N/A	graduate fellowship in economics - zhaofeng xue	15,457
Social Philosophy & Policy Center bowling green state university305 Shatzel Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship in philosophy - peter m jaworski	17,238
Social Philosophy & Policy Center bowling green state university305 Shatzel Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship in philosophy - terrence c watson	17,238
Committee on Social Thought the university of chicago1130 East 59th Street Chicago, IL 606371543	None	N/A	graduate fellowship in philosophy - dean z dispalatro	13,312
Committee on Social Thought the university of chicago1130 East 59th Street Chicago, IL 606371543	None	N/A	graduate fellowship in philosophy - meng li	13,312
Department of Philosophy university of chicago1130 East 59th Street Chicago, IL 60637	None	N/A	graduate fellowship in philosophy - sheila l kumar	8,500
Total  3a				7,066,482

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Name and address (home or business)				
a <i>Paid during the year</i>				
Henry Salvatori Center claremont mckenna college850 Columbia Avenue Claremont, CA 917116420	None	N/A	graduate fellowship in political science - murray s y bessette	14,850
Department of Politics university of dallas1845 E Northgate Dr Irving, TX 750624736	None	N/A	graduate fellowship in political philosophy - david o azerrad	11,920
Department of Politics university of dallas1845 E Northgate Dr Irving, TX 750624736	None	N/A	graduate fellowship in political philosophy - paul j diduch	15,340
Department of Politics university of dallas1845 E Northgate Dr Irving, TX 750624736	None	N/A	graduate fellowship in political philosophy - andrea l kowalchuk	15,340
Department of Politics university of dallas1845 E Northgate Dr Irving, TX 750624736	None	N/A	graduate fellowship in political philosophy - matthew d post	13,630
Department of Political Science university of notre dame217 OShaughnessy Hall Notre Dame, IN 46556	None	N/A	graduate fellowship in political theory - alexander s duff	10,322
Department of Government & Politics university of maryland3140 Tydings Hall College Park, MD 207427215	None	N/A	graduate fellowship in political philosophy - waseem m el- rayes	9,180
Department of Government & Politics university of maryland3140 Tydings Hall College Park, MD 207427215	None	N/A	graduate fellowship in political philosophy - ozguc orhan	9,180
Department of Government & Politics university of maryland3140 Tydings Hall College Park, MD 207427215	None	N/A	graduate fellowship in int'l relations - rene paddags	9,180
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	graduate fellowship in political science - andrew s bibby	15,500
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	graduate fellowship in political science - erin a dolgoy	15,500
Department of History university of pennsylvaniaCollege Hall 208 Philadelphia, PA 191046379	None	N/A	graduate fellowship in history - jingge li	24,591
Department of History university of pennsylvaniaCollege Hall 208 Philadelphia, PA 191046379	None	N/A	graduate fellowship in history - kurt guldentops	16,650
Department of Philosophy university of pittsburgh1001 Cathedral of Learning Pittsburgh, PA 15260	None	N/A	graduate fellowship in philosophy - nicholas j teh	21,381
Department of Government university of texas at austin1 University Station Austin, TX 78712	None	N/A	graduate fellowship in government - marco paoli	13,515
Total				7,066,482


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Name and address (home or business)				
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Department of Government university of texas at austin1 University Station Austin, TX 78712	None	N/A	graduate fellowship in government - mark s verbitsky	14,015
The Mont Pelerin SocietyPO Box 7031 Alexandria, VA 22307	None	N/A	general operating support for the Society's 2007 Special Meeting	18,000
Institute for Humane Studies george mason university3301 N Fairfax Dr Arlington, VA 222014432	None	N/A	support for its Humane Studies Fellows research colloquium & a seminar	25,000
Institute for the Study of Conflict Ideology & Policy boston university 725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowship in politics & history - fabian a adamı	10,584
Department of Philosophy boston university725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowship in philosophy - abdur-rahman syed	16,836
School of Politics & Economics claremont graduate university850 Columbia Avenue Claremont, CA 917116163	None	N/A	graduate fellowship in political science - hiromichi shinohara	18,836
The John E Walker Department of Economics clemson university222 Sirrine Hall Clemson, SC 296341309	None	N/A	graduate fellowship in economics - petru stelian stoianovici	12,911
The John E Walker Department of Economics clemson university222 Sirrine Hall Clemson, SC 296341309	None	N/A	graduate fellowship in economics - melissa m yeoh	12,911
Department of Government georgetown university37th and O Streets NW Washington, DC 200571034	None	N/A	graduate fellowship in government - christopher s mcclure	12,439
Department of Political Science university of notre dame217 OShaughnessy Hall Notre Dame, IN 46556	None	N/A	graduate fellowship in political theory - elizabeth a l'arrivee	10,322
The Fletcher School of Law and Diplomacy tufts university160 Packard Avenue Medford, MA 02155	None	N/A	graduate fellowship in international security studies - sudila de silva	8,500
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	graduate fellowship in economics at gmu - pedro p romero	15,457
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	graduate fellowship in philosophy at oxford univ - peter f schadler	8,500
Department of Defense and Strategic Studies missouri state university 9302 Lee Hwy Suite 760 Fairfax, VA 22031	None	N/A	graduate fellowship in defense & strategic studies - jason d wood	8,000
Department of Political Science texas A&M university3035 Allen College Station, TX 778434348	None	N/A	graduate fellowship in political science - hassan bashir	8,500
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Name and address (home or business)				
a Paid during the year				
Michigan Colleges Foundation26555 Evergreen Road Suite 870 Southfield, MI 480764239	None	N/A	support for the earhart emerging scholars program for undergraduates	10,000
Louisiana State University Foundation3838 West Lakeshore Drive Baton Rouge, LA 708084600	None	N/A	research assistance & support for eric voegelin publications	6,000
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	provide support for the Symposium on science, reason, & modern democracy	25,000
Department of Philosophy boston university725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowship in philosophy - jamie t kelly	10,584
Department of Philosophy boston university725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowships in philosophy - alice maclachlan	10,584
Centre for Strategic Studies dept of politicsUniversity of Reading Whiteknights, Reading RG66AH UK	None	N/A	graduate fellowship in international security affairs - raashed zaman	7,500
Development Office University of St AndrewsSt Salvators College St Andrews, Fife KY169AL XS	None	N/A	graduate fellowships - laurie a wilson & sean p elliot	34,842
Department of Economics the university of chicago1130 East 59th Street Chicago, IL 60637	None	N/A	rational models seminar, gary s becker & richard posner, directors	4,250
The Critical Review Foundation9639 Requa Road Helotes, TX 78023	None	N/A	support the position of managing editor of the journal, critical review	17,500
Intercollegiate Studies Institute Inc3901 Centerville Road Wilmington, DE 198070431	None	N/A	To provide support for the Richard M Weaver Fellowships	75,000
Pacific Research Institute for Public Policy755 Sansome Street Suite 450 San Francisco, CA 94111	None	N/A	provide support for the work of amy l kaleita as an adjunct fellow	25,000
Center for Study of Public Choice george mason university4400 University Drive MSN 3G4 Fairfax, VA 220304444	None	N/A	prepare an article on experts & the evidence	27,500
Citizens Research Council of Michigan38777 Six Mile Road Suite 208 Livonia, MI 481522660	None	N/A	graduate fellowship in public admin - jaclyn miel-uken	12,337
James Madison Program in American Ideals and Institutions dept of politics83 Prospect Avenue Princeton, NJ 085405210	None	N/A	for visiting fellows in the james madison program	42,500
The Institute of World Politics1521 16th Street NW Washington, DC 20036	None	N/A	For support during calendar year 2007 for Professor Kenneth deGraffenreid	128,267
Total			3a	7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Institute of World Politics1521 16th Street NW Washington, DC 20036	None	N/A	For support during academic year 2006-2007 for Professor David Klocek	43,111
Mackinac Center for Public Policy140 West Main Street Midland, MI 48640	None	N/A	continued support of the labor and education project	102,500
Tax Foundation2001 L Street NW Suite 1050 Washington, DC 200364971	None	N/A	For support for research staff during calendar year 2006	30,000
Property and Environment Research Center2048 Analysis Drive Suite A Bozeman, MT 597186829	None	N/A	For general operating support during calendar year 2006	25,000
Center for American StudiesBayreuth University Bayreuth, Bayreuth 95440 GM	None	N/A	support for the council on public policy's education & research programs	50,000
Department of Economics san jose state universityOne Washington Square San Jose, CA 951920114	None	N/A	workshop in applied political economy at san jose university	10,000
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	visiting fellowship for professor william b allen at princeton university	45,000
Citizens Research Council of Michigan38777 Six Mile Road Suite 208 Livonia, MI 481522660	None	N/A	support the Lent Upson Lecture program at wayne state university	1,000
The Institute of Economic Affairs2 Lord North Street london SW1P3LB UK	None	N/A	support the Policy Institute for a project by mark pennington	2,850
The Center for Literate Values2707 Patriot Drive Tyler, TX 75701	None	N/A	For general operating support during calendar year 2007	1,000
The Michigan Review911 N University Avenue Ann Arbor, MI 48109	None	N/A	To provide support for creating a podcast for THE MICHIGAN REVIEW	1,988
Citizens Research Council of Michigan38777 Six Mile Road Suite 208 Livonia, MI 481522660	None	N/A	for equipment to enable crc to deliver presentations of research & analy	3,000
Department of Economics george mason university4400 University Drive MSN 3G4 Fairfax, VA 220304444	None	N/A	supplemental graduate fellowship for tuition - anamaria berea	2,595
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	supplemental graduate fellowship for tuition - erin a dolgoy	1,063
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	supplemental graduate fellowship for tuition - andrew s bibby	1,071
Total  3a				7,066,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Islamic Congress1718 M Street NW 243 Washington, DC 20036	None	N/A	provide support for the dream deferred essay contest	15,000
American Public Philos Inst co dept of political science marquette univWehr Physics Building 428 Milwaukee, WI 532011881	None	N/A	conference on the philosophical foundations of human dignity	15,000
Atlas Economic Research Foundation2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	provide an admin assistant for professor leonard p liggio	35,000
The Institute of Economic Affairs2 Lord North Street London SW1P3LB UK	None	N/A	provide support for the work of three fellows	35,000
International Policy Network3rd Floor Bedford Chambers London WC2E8HA UK	None	N/A	support for the Civil Society Coalition in its work on climate change	7,500
Property and Environment Research Center2048 Analysis Drive Suite A Bozeman, MT 597186829	None	N/A	support for the Lone Mountain Fellows program and a conference	150,000
Atlas Economic Research Foundation2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	support a research project on financial markets in serbia	6,000
American Enterprise Institute for Public Policy Research1150 Seventeenth Street NW Washington, DC 200364670	None	N/A	a book, a history of the federal reserve, volume II - allan h meltzer	50,000
Cato Institute1000 Massachusetts Avenue NW Washington, DC 20001	None	N/A	general support for the agencia interamericana de presna economica	36,000
American Council of Trustees and Alumni1726 M Street NW Suite 802 Washington, DC 200364525	None	N/A	For general operating support during calendar year 2007	30,000
The Jamestown Foundation1111 16th Street NW Suite 320 Washington, DC 20036	None	N/A	For general operating support during calendar year 2007	60,000
Minaret of Freedom Institute4323 Rosedale Avenue Bethesda, MD 20814	None	N/A	For general operating support during calendar year 2007	20,000
Center for Study of Public Choice george mason university4400 University Drive MSN 3G4 Fairfax, VA 220304444	None	N/A	the Summer Institute for the preservation of the history of economics	20,000
Atlas Economic Research Foundation2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	provide support for a conference to be held in Prague on May 11-12, 2007	20,000
The Howard Center for Family Religion & Society934 North Main Street Rockford, IL 61103	None	N/A	provide support in 2007 for the World Congress of Families IV	30,000
Total  3a				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Social Philosophy & Policy Foundation PO Box 938 Bowling Green, OH 43402	None	N/A	provide support for the scholars in social philosophy & policy programs	275,000
American Council on Science and Health 1995 Broadway 2nd Floor New York, NY 100235860	None	N/A	For general operating support during calendar year 2007	25,000
Princeton Theological Seminary PO Box 552 Princeton, NJ 085420803	None	N/A	journal articles/book, economics as natural theology - paul oslington	4,580
Hoover Institution stanford university Hoover Institution Stanford, CA 943056010	None	N/A	prepare for publication the COLLECTed writings of milton friedman	95,000
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	support for the institute for transitional democracy	30,000
Cato Institute 1000 Massachusetts Avenue NW Washington, DC 20001	None	N/A	provide support for the work of Peter Van Doren, cato scholar	15,000
The Philadelphia Society 11620 Rutan Circle Jerome, MI 492499530	None	N/A	travel by graduate students and/or jr faculty to attend meetings	20,000
George C Marshall Institute 1625 K Street NW Suite 1050 Washington, DC 20006	None	N/A	For general operating support during calendar year 2007	40,000
Center for Oceans Law & Policy university of virginia school of law 580 Massie Road Charlottesville, VA 22903	None	N/A	fellowships for graduate students/jr faculty to attend programs	12,000
Department of Anthropology boston university 725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowship in anthropology - en-chieh chao	42,000
Department of Philosophy boston university 725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowship in philosophy - iskra n fileva	10,684
Department of Philosophy boston university 725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowship in philosophy - lauren e freeman	21,368
Committee on Social Thought the university of chicago 1130 East 59th Street Chicago, IL 606371543	None	N/A	graduate fellowship in philosophy - meng li	27,104
The Fletcher School of Law and Diplomacy internatl security studies progr 160 Packard Avenue Medford, MA 02155	None	N/A	graduate fellowship in inter'l security studies - benedetta bertı albertı	34,637
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	graduate fellowship in economics at gmu - petra orogvanyiova	32,210
Total  3a				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

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Name and address (home or business)				
a Paid during the year				
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	graduate fellowship in economics at gmu - dalibor rohac	32,210
The Witherspoon Institute16 Stockton Street Princeton, NJ 08540	None	N/A	graduate fellowship in philosophy - fabrice p beland	8,500
Department of Philosophy bowling green university305 Shatzel Hall Bowling Green, OH 434030222	None	N/A	graduate fellowship in philosophy - peter m jaworski	18,266
Department of Economics george mason university4400 University Drive MSN 3G4 Fairfax, VA 220304444	None	N/A	graduate fellowship in economics - anamaria berea	29,675
Department of History university of pennsylvaniaCollege Hall 208 Philadelphia, PA 191046379	None	N/A	graduate fellowship in history - kurt guldentops	21,000
The John M Ashbrook Center for Public Affairs ashland university401 College Avenue Ashland, OH 44805	None	N/A	support a visiting faculty position - dept of history & political scienc	30,000
Ethics and Public Policy Center1015 Fifteenth Street NW Washington, DC 20005	None	N/A	a book, virtual lives how everyday technologies are changing us - c rosen	17,500
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	For general operating support during calendar year 2007	50,000
The Russell Kirk Center for Cultural Renewal729 Main Street Mecosta, MI 49332	None	N/A	general operating support - twelve months beginning march 2007	50,000
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	travel for American professors to deliver lectures at espi in belgrade	6,000
Department of Politics university of dallas1845 E Northgate Dr Irving, TX 750624736	None	N/A	graduate fellowship in political philosophy - andrea l kowalchuk	15,700
John F Kennedy School of Government harvard university79 John F Kennedy Street Cambridge, MA 02138	None	N/A	graduate fellowship in political science - dambudzo j muzenda	20,500
Department of Philosophy university of arizonaPO Box 210027 Tucson, AZ 857210027	None	N/A	graduate fellowship in philosophy - benjamin j kearns	14,629
Department of Government & Politics university of maryland3140 Tydings Hall College Park, MD 207427215	None	N/A	graduate fellowship in international relations - rene paddags	9,207
Department of Government & Politics university of maryland3140 Tydings Hall College Park, MD 207427215	None	N/A	graduate fellowship in political science - ghada al-madouh	9,207
Total				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Department of Political Science michigan state university303 South Kedzie Hall East Lansing,MI 488241032	None	N/A	graduate fellowship in political science - erin a dolgoy	31,349
Department of Political Science michigan state university303 South Kedzie Hall East Lansing,MI 488241032	None	N/A	graduate fellowship in political science - andrew s bibby	31,349
Department of Economics new york university19 W 4th Street New York,NY 100036687	None	N/A	post-doctoral fellowship - thomas clark durant	10,000
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington,VA 22201	None	N/A	post-doctoral research grant for professor bican sahin	8,000
Ethics and Public Policy Center1015 Fifteenth Street NW Washington,DC 20005	None	N/A	provide support for the new atlantis, a quarterly journal	50,000
The Fund for American Studies1706 New Hampshire Avenue NW Washington,DC 20009	None	N/A	support for instructional program of the int'l institute held in greece	40,000
National Association of Scholars221 Witherspoon Street 2nd Floor Princeton,NJ 085423215	None	N/A	continued support of the development of new college & university program	42,000
Louisiana State University Foundation 3838 West Lakeshore Drive Baton Rouge,LA 708084600	None	N/A	provide research assistance & general support for eric voegelin works	10,000
The John E Walker Department of Economics clemson university222 Sirrine Hall Clemson,SC 296341309	None	N/A	graduate fellowship in economics - adriana s cordis	11,419
Institute for Humane Studies george mason university3301 N Fairfax Dr Arlington,VA 222014432	None	N/A	graduate fellowships - laura phillips, brandon turner, colin wilder	12,000
Acton Institute for the Study of Religion and Liberty161 Ottawa Avenue NW Suite 301 Grand Rapids,MI 49503	None	N/A	purchase copies of a book by francois michelin, and why not?	10,000
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington,VA 22201	None	N/A	support the Internet-based publication econ journal watch	7,500
The Institute of Economic Affairs2 Lord North Street London SW1P3LB UK	None	N/A	Visiting Professorship at univ of buckingham - atilla yayla	10,500
The Institute of World Politics1521 16th Street NW Washington,DC 20036	None	N/A	For general operating support during calendar year 2007	40,000
Clare Boothe Luce Policy Institute 112 Elden Street Suite P Herndon,VA 20170	None	N/A	general support for staff augmentation during calendar year 2007	25,000
Total  3a				7,066,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
The Critical Review Foundation9639 Requa Road Helotes,TX 78023	None	N/A	For general operating support during calendar year 2007	50,000
Institute for Humane Studies george mason university3301 N Fairfax Dr Arlington,VA 222014432	None	N/A	support the Institute's Advanced Academic Programs	100,000
Department of Politics catholic university of america300 Marist Hall Washington,DC 20064	None	N/A	graduate fellowship in political science - dorle hellmuth	11,770
development office st salvator's collegeUniversity of St Andrews St Andrews,Fife KY169AL XS	None	N/A	graduate fellowships - laura wilson & sean p elliot	37,466
The Center for the Study of Political Economy hampden-sydney collegePO Box 823 Hampden Sydney,VA 239430823	None	N/A	provide support for the political economy speaker series	4,000
Bradley Institute Study of Christian Culture belmont abbey college100 Belmont-Mt Holly Road Belmont,NC 280121802	None	N/A	To provide support for the 2007 Weaver/Ingersoll Symposium	10,000
Office of the President gordon college 255 Grapevine Road Wenham,MA 019841899	None	N/A	support for the Jerusalem and athens forum (an honors program)	5,000
American Enterprise Institute for Public Policy Research1150 Seventeenth Street NW Washington,DC 200364670	None	N/A	provide support for Mauro De Lorenzo, Resident fellow	50,000
Atlantic Institute for Market Studies 2000 Barrington Street Suite 1302 Halifax B3J3K1 CA	None	N/A	to provide a visiting fellowship to angus mcbeath	5,000
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington,VA 22201	None	N/A	for Professor Chandran kukathas to prepare a book on liberty	15,000
Intercollegiate Studies Institute Inc 3901 Centerville Road Wilmington,DE 198070431	None	N/A	provide support for the Richard M Weaver Fellowship program	75,000
Federalist Society for Law & Public Policy Studies1015 18th Street NW Suite 425 Washington,DC 20036	None	N/A	For general operating support during calendar year 2007	25,000
Office of Research ServicesUniversity of Calgary Calgary,Alberta T2N1N4 CA	None	N/A	prepare a book on voegelin - barry cooper, researcher	17,203
School of Sociology Politics and International RelationsUniversity of Reading Whiteknights,Reading RG66AH UK	None	N/A	a book by Colin S gray, the bridge a theory of strategy	12,500
James Madison Program in American Ideals and Institutions princeton univ 83 Prospect Avenue Princeton,NJ 085405210	None	N/A	for visiting fellows in the james madison program	50,000
Total  3a				7,066,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Donors Trust109 North Henry Street Alexandria, VA 223142903	None	N/A	prepare and publish a research study - r vedder & a gillen	12,500
The Heritage Foundation214 Massachusetts Avenue NE Washington, DC 200024999	None	N/A	During a 5 month period beginning January 2008 for 2 Health Policy Fellows	10,000
Acton Institute for the Study of Religion and Liberty161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503	None	N/A	For general operating support during calendar year 2007	50,000
Foundation for Individual Rights in Education Inc601 Walnut Street Suite 510 Philadelphia, PA 19106	None	N/A	For general operating support during calendar year 2007	30,000
Mercatus Center george mason university2000 N 14th Street Suite 550 Arlington, VA 222014433	None	N/A	provide support for Veronique de rugy, senior research fellow	20,000
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	for the Symposium on Science, reason, & modern democracy	25,000
America's Future Foundation1001 Connecticut Avenue NW Suite 1250 Washington, DC 20036	None	N/A	provide support for the Foundation's quarterly journal, doublethink	20,000
The Critical Review Foundation9639 Requa Road Helotes, TX 78023	None	N/A	support the position of managing editor of the journal, critical review	17,500
Federalist Society for Law & Public Policy Studies1015 18th Street NW Suite 425 Washington, DC 20036	None	N/A	provide support during academic year for the society's faculty division	15,000
The Institute of Economic Affairs2 Lord North Street London SW1P3LB UK	None	N/A	general support, centre for research into post-communist economies	22,000
The Institute of World Politics1521 16th Street NW Washington, DC 20036	None	N/A	For support during academic year 2007-2008 for Professor David Klocek	45,966
Mackinac Center for Public Policy140 West Main Street Midland, MI 48640	None	N/A	continued support of the labor and education project	110,000
Donors Trust109 North Henry Street Alexandria, VA 223142903	None	N/A	For general operating support during calendar year 2007	50,000
The Philanthropy Roundtable1150 17th Street NW Suite 503 Washington, DC 20036	None	N/A	For general operating support during calendar year 2007	25,000
Property and Environment Research Center2048 Analysis Drive Suite A Bozeman, MT 597186829	None	N/A	For general operating support during calendar year 2007	25,000
Total  3a				7,066,482


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Center for American Studies bayreuth university95440 Bayreuth bayreuth, Bayreuth 95440 GM	None	N/A	to support research programs of the center's council on public policy	15,000
Total				3a 7,066,482

Form 990PF Part XV Line 3 - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
David Ethan Corbin53 Hayes Street Cambridge, MA 02139	None	N/A	graduate fellowship - Tufts University	8,750
Heidi Harris133 Cypress Street Apt F Brookline, MA 02445	None	N/A	graduate fellowship - Boston University	8,750
Thomas R Laehn4020 Gourrier Avenue Apt 5 Baton Rouge, LA 70808	None	N/A	graduate fellowship - Louisiana State University	8,750
Hugh P Liebert5469 S Ingleside Ave 2S Chicago, IL 60615	None	N/A	graduate fellowship - University of Chicago	8,750
Natalie Qingyan Liu3701 39th Street NW B-182 Washington, DC 20016	None	N/A	graduate fellowship - University of Pennsylvania	8,750
Thomas P McGahee115 Laurel Drive Athens, GA 30606	None	N/A	graduate fellowship - University of Georgia	8,750
Matthew T Mehan3615 Coker 117 Irving, TX 75062	None	N/A	graduate fellowship - university of dallas	8,750
Jonathan K Miles co professor ellen frankel paul305 Shatzel Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship - Bowling Green State University	8,750
Robert Andrew Ragan526 Pulaski Street Athens, GA 30601	None	N/A	graduate fellowship - University of Georgia	8,750
Matthew F Rose1319 Garst Avenue Boone, IA 50036	None	N/A	graduate fellowship - University of Chicago	8,750
David B Skarbek9930 Fairfax Square Apt 12 Fairfax, VA 22031	None	N/A	graduate fellowship - George Mason University	8,750
Emily E Stelzer1720 E Northgate Drive Apt 1040 Irving, TX 75062	None	N/A	graduate fellowship - University of Dallas	8,750
Costin V Alamaru36 Osborne Path Newton Center, MA 02459	None	N/A	graduate fellowship - Yale University	2,750
Kathleen Arnn1252 Yale Ave Claremont, CA 91711	None	N/A	graduate fellowship - Claremont Graduate University	8,750
Carly T Baruh2513 Seton Avenue 201 Austin, TX 78705	None	N/A	graduate fellowship - University of Texas at Austin	8,250
Total				1,969,216


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Name and address (home or business)				
b <i>Approved for future payment</i>				
David BelanichPO Box 208323 New Haven,CT 065208301	None	N/A	graduate fellowship - Yale University	2,750
Michael G Bruno co department of philosophyPO Box 210027 Tucson,AZ 85721	None	N/A	graduate fellowship - University of Arizona	8,750
Benjamin Fahey Burke906 W 22nd Street Apt 9 Austin,TX 78750	None	N/A	graduate fellowship - university of texas at Austin	8,250
Keegan F Callanan14 Poppy Trail Durham,NC 27713	None	N/A	graduate fellowship - Duke University	8,750
Allan J Carey14752 A Dallas Parkway Apt 611 Dallas,TX 75254	None	N/A	graduate fellowship - University of Dallas	8,750
Rebecca R Clark18 Landers Street 3 Somerville,MA 02143	None	N/A	graduate fellowship - Boston College	8,750
Ian Marcus Corbin170 Schaeffer Road Bethany,CT 06524	None	N/A	graduate fellowship - Yale University	8,750
Nathan M Dinneen925 Susan Court DeKalb,IL 60115	None	N/A	graduate fellowship - Northern Illinois University	8,750
Stewart J DompePO Box 291 Crows Landing,CA 95313	None	N/A	graduate fellowship - George Mason University	8,750
Ian J Drake10103 Baltimore Avenue 2203 College Park,MD 20740	None	N/A	graduae fellowship - University of Maryland at College Park	8,750
Kimberly Cauley Eckel2 Agassiz Park Jamaica Plain,MA 02130	None	N/A	graduate fellowship - Boston College	8,750
Natalie Susan Gaines12500 Old Hammond Highway Unit N-1 Baton Rouge,LA 70816	None	N/A	graduate fellowship - Louisiana State University	8,750
Gwenda-lin Grewal4919 Carondelet Street New Orleans,LA 70115	None	N/A	graduate fellowship - Tulane University	8,750
Benjamin R Hertzberg605 Midway Avenue Durham,NC 27703	None	N/A	graduate fellowship - Duke University	8,750
Catherine Ann Borck100 University Village Apt H 11 Notre Dame,IN 46556	None	N/A	graduate fellowship - - University of Notre Dame	8,750
Total  3b				1,969,216


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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
Sarah L Houser3604 Garrott Houston, TX 77006	None	N/A	graduate fellowship - University of Notre Dame	8,750
Bradley R Jackson316 N Sycamore Street Apt 2 Lansing, MI 48933	None	N/A	graduate fellowship - Michigan State University	8,250
Frank A Lancaster1850 Abbott Road Apt C 12 East Lansing, MI 48823	None	N/A	graduate fellowship - Michigan State University	8,750
Stephanie A Maloney1231 Clairmont Road Apt 6C Decatur, GA 30030	None	N/A	graduate fellowship - Emory University	8,750
Richard McNeillie co professor fred d miller jr305 Shatzel Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship - Bowling Green State University	8,750
Angela C Miceli3033 July St Apt 302 Baton Rouge, LA 70808	None	N/A	graduate fellowship - Louisiana State University	8,750
James G Poulos1725 17th Street NW 507 Washington, DC 20009	None	N/A	graduate fellowship - Georgetown University	8,750
Aimee E Raile1617 28th Street S Apt 4 Arlington, VA 22206	None	N/A	graduate fellowship - Georgetown University	8,750
Jonathan L Silver2325 42nd Street NW Apt A Washington, DC 20007	None	N/A	graduate fellowship - Georgetown University	8,750
Nicholas C Starr88 Beechcroft Street 3 Brighton, MA 02135	None	N/A	graduate fellowship - Boston College	8,750
Joseph T Stuart13495 23 Mile Road Hersey, MI 49639	None	N/A	graduate fellowship - University of Edinburgh Scotland	8,750
Hillary A Thompson56 Fairmont Street Cambridge, MA 02139	None	N/A	graduate fellowship - Boston College	8,750
Jonathan W White707 Gregory Drive Horsham, PA 190441123	None	N/A	graduate fellowship - University of Maryland at College Park	8,750
Ryan P Williams155 Princeton Avenue Claremont, CA 91711	None	N/A	graduate fellowship - Claremont Graduate University	8,750
James E Bourke910 Constitution Drive Apt 309 Durham, NC 27705	None	N/A	graduate fellowship - Duke University	8,750
Total				1,969,216


Form 990PF Part XV Line 3 - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
David N Faraci co professor fred d miller jr305 Shatzel Hall Bowling Green, OH 434030188	None	N/A	graduate fellowship - Bowling Green State University	8,750
Lucas R Perkins1004 Virgie Street Durham, NC 27705	None	N/A	graduate fellowship - Duke University	8,750
Charles W Tapp8512 Canterbury Drive Annandale, VA 22003	None	N/A	graduate fellowship - George Mason University	8,250
Christopher M Whidden18 Campus Circle Lake Forest, IL 60045	None	N/A	graduate fellowship - Northern Illinois University	8,750
Ann Reed Zerkle205 Croft Street Greenville, SC 29609	None	N/A	graduate fellowship - clemson University	8,750
Daniel J Sullivan5205 Worthington Drive Bethesda, MD 20816	None	N/A	graduate fellowship - Catholic University of America	8,750
Jeremiah H Russell826 Edison Street Baton Rouge, LA 70806	None	N/A	graduate fellowship - Louisiana State University	8,750
Lawrence A Uzzell international religious freedom watch73 Patchwork Lane Fishersville, VA 22939	None	N/A	prepare journal article(s) and/or book on the topic caesar versus god	12,000
Bradley J Birzer department of history hillsdale college33 East College Street Hillsdale, MI 492421298	None	N/A	continue preparation of a book, charles carroll of carrollton	14,000
Troy L Kickler north carolina history project200 West Morgan Street 200 Raleigh, NC 27601	None	N/A	edit and prepare book, nathaniel macon collected writings and speeches	11,500
James E Cronin department of history boston college140 Commonwealth Avenue Chestnut Hill, MA 024673859	None	N/A	continue preparation of a book, atlantic rules britain, america	33,000
Christopher R Walsh college of arts & sciences writing prog boston univ725 Commonwealth Avenue Boston, MA 02215	None	N/A	complete preparation of a book, cowardice	9,000
Michael Davis department of philosophy sarah lawrence college1 Mead Way Bronxville, NY 107085999	None	N/A	complete preparation of a book, the soul of the greeks	20,000
Paul Franco department of government bowdoin college5000 College Station Brunswick, ME 04011	None	N/A	continue preparation of a book, adventures of a free spirit	19,250
Peter McNamara department of political science utah state university 0160 Old Main Hill Logan, UT 843220725	None	N/A	continue preparation of a book, liberalism & the problem of human nature	9,250
Total  3b				1,969,216


Form 990PF Part XV Line 3 - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
Mark C Molesky department of history seton hall university400 South Orange Avenue South Orange, NJ 07079	None	N/A	continue preparation of a book, this gulf of fire	14,357
Sarah C M Paine strategy & policy dept us naval war college686 Cushing Rd Newport, RI 02841	None	N/A	prepare for publication of a book on nation building	20,000
John Fea department of history messiah collegeBox 3051 Grantham, PA 17027	None	N/A	continue preparation of a book, presbyterians in an age of revolution	6,000
Vigen Guroian department of theology loyola college in maryland4501 North Charles Street Baltimore, MD 212102699	None	N/A	complete preparation of two books on faith & spirituality	38,000
Andrew Sabl dept of public policy unvis of california at los angelesBox 951656 Los Angeles, CA 900951656	None	N/A	continue preparation of a book, hume's politics	48,000
David Bradshaw department of philosophy university of kentucky1415 Patterson Office Tower Lexington, KY 40506	None	N/A	to prepare 1 or more journal articles on the topic reason, will, & the h	22,709
Joseph P Amar department of classics university of notre dame217 OShaughnessy Hall Notre Dame, IN 46556	None	N/A	complete preparation of a book, ephrem the syrian	30,000
Lynne A Munson center for college affordability & productivity1150 17th Street NW 9th Floor Washington, DC 20001	None	N/A	continue preparation of a book, scrooge u	30,000
Charlotte Twight department of economics boise state university1910 University Drive Boise, ID 837251620	None	N/A	prepare articles/book on the expansion of government	18,000
Department of Economics george mason university4400 University Drive MSN 3G4 Fairfax, VA 220304444	None	N/A	supplemental graduate fellowship for tuition - anamaria berea	60
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	supplemental graduate fellowship for tuition - erin a dolgoy	50
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	supplemental graduate fellowship for tuition - andrew s bibby	22
The Institute of Economic Affairs2 Lord North Street London SW1P3LB UK	None	N/A	support three fellows - bartholonew, pennington & veljanovski	35,000
International Policy Network3rd Floor Bedford Chambers London WC2E8HA UK	None	N/A	support for the Civil Society Coalition in its work on climate change	7,500
Cornell University Press sage house 512 East State Street Ithaca, NY 14850	None	N/A	a revised edition of medieval political philosophy	3,910
Total  3b				1,969,216

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The Regents of the University of California co office of contract & gran 9500 Gilman Drive 0934 La Jolla, CA 920930934	None	N/A	support a conference covering social science research on terrorism	15,000
Cato Institute1000 Massachusetts Avenue NW Washington, DC 20001	None	N/A	During calendar year 2007 to provide support for the work of Peter Van Doren	15,000
Department of Philosophy boston university725 Commonwealth Avenue Boston, MA 02215	None	N/A	graduate fellowship in philosophy - iskra n fileva	10,684
Committee on Social Thought the university of chicago1130 East 59th Street Chicago, IL 606371543	None	N/A	graduate fellowship in philosophy - meng li	5,052
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	graduate fellowship in economics at gmu - petra orogvanyiova	3,790
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	graduate fellowship in economics at gmu - dalibor rohac	1,290
The Witherspoon Institute16 Stockton Street Princeton, NJ 08540	None	N/A	graduate fellowship in philosophy - fabrice p beland	8,500
Department of Philosophy bowling green university305 Shatzel Hall Bowling Green, OH 434030222	None	N/A	graduate fellowship in philosophy - peter m jaworski	63
Department of History university of pennsylvaniaCollege Hall 208 Philadelphia, PA 191046379	None	N/A	graduate fellowship in history - kurt guldentops	21,000
The John M Ashbrook Center for Public Affairs ashland university401 College Avenue Ashland, OH 44805	None	N/A	visiting faculty position in the dept of history & polticial science	30,000
Ethics and Public Policy Center1015 Fifteenth Street NW Washington, DC 20005	None	N/A	continue preparation of a book, virtual lives	17,500
Department of Politics university of dallas1845 E Northgate Dr Irving, TX 750624736	None	N/A	graduate fellowship in political philosophy - andrea l kowalchuk	15,700
John F Kennedy School of Government harvard university79 John F Kennedy Street Cambridge, MA 02138	None	N/A	graduate fellowship in political science - dambudzo j muzenda	20,500
Department of Philosophy university of arizonaPO Box 210027 Tucson, AZ 857210027	None	N/A	graduate fellowship in philosophy - benjamin j kearns	14,629
Department of Government & Politics university of maryland3140 Tydings Hall College Park, MD 207427215	None	N/A	graduate fellowship in international relations - rene paddags	11,293
Total  3b				1,969,216

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
Department of Government & Politics university of maryland3140 Tydings Hall College Park, MD 207427215	None	N/A	graduate fellowship in political science - ghada al-madbouh	11,293
Department of Economics new york university19 W 4th Street New York, NY 100036687	None	N/A	post-doctoral fellowship - thomas clark durant	10,000
Donors Trust109 North Henry Street Alexandria, VA 223142903	None	N/A	provide support for the tocqueville program	40,000
Ethics and Public Policy Center1015 Fifteenth Street NW Washington, DC 20005	None	N/A	provide support for the new atlantis, a quarterly journal	50,000
Louisiana State University Foundation 3838 West Lakeshore Drive Baton Rouge, LA 708084600	None	N/A	provide research assistance & general support for eric voegelin works	10,000
The John E Walker Department of Economics clemson university222 Sirrine Hall Clemson, SC 296341309	None	N/A	graduate fellowship in economics - adriana s cordis	11,895
Institute for Humane Studies george mason university3301 N Fairfax Dr Arlington, VA 222014432	None	N/A	graduate fellowships - laura phillips, brandon turner, colin wilder	12,000
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	support the Internet-based publication econ journal watch	7,500
The Institute of Economic Affairs2 Lord North Street London SW1P3LB UK	None	N/A	visiting professorship at univ of buckingham - atilla yayla	10,500
Department of Politics catholic university of america300 Marist Hall Washington, DC 20064	None	N/A	graduate fellowship in political science - dorle hellmuth	8,815
development office st salvator's collegeUniversity of St Andrews St Andrews, Fife KY169AL XS	None	N/A	graduate fellowships - laura wilson & sean p elliot	40,118
Office of the President gordon college 255 Grapevine Road Wenham, MA 019841899	None	N/A	support for the Jerusalem and athens forum (an honors program)	5,000
Atlantic Institute for Market Studies 2000 Barrington Street Suite 1302 Halifax B3J3K1 NS	None	N/A	to provide a visiting fellowship to angus mcbeath	5,000
Atlas Economic Research Foundation 2000 N 14th Street Suite 550 Arlington, VA 22201	None	N/A	for Professor Chandran kukathas to prepare a book on liberty	15,000
Intercollegiate Studies Institute Inc 3901 Centerville Road Wilmington, DE 198070431	None	N/A	provide support for the Richard M Weaver Fellowship program	75,000
Total  3b				1,969,216

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Name and address (home or business)				
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Manhattan Institute for Policy Research52 Vanderbilt Avenue New York, NY 10017	None	N/A	a conference based on an allan bloom book	20,000
The Gus A Stavros Center florida state university250 S Woodward Avenue Tallahassee, FL 323064220	None	N/A	for travel expenses & honoraria of 5 workshops for high-school teachers	12,000
Office of Research ServicesUniversity of Calgary Calgary, Alberta T2N1N4 CA	None	N/A	a book - topic, eric voegelin - barry cooper, researcher	17,202
School of Sociology Politics and International Relations univ of reading University of Reading Whiteknights, Reading RG66AH UK	None	N/A	a book by Colin S gray, the bridge a theory of strategy	12,500
Department of Government harvard university1737 Cambridge St Cambridge, MA 02138	None	N/A	graduate fellowship in political theory - alexander e wall	22,100
James Madison Program dept of politics princeton university83 Prospect Avenue Princeton, NJ 085405210	None	N/A	support for visiting fellows in the james madison program	50,000
Donors Trust109 North Henry Street Alexandria, VA 223142903	None	N/A	comprehensive research study - higher ed spending - r vedder/a gillen	12,500
The Witherspoon Institute16 Stockton Street Princeton, NJ 08540	None	N/A	prepare for publication 1 volume of the papers of g e m anscombe	20,000
Center for Study of Public Choice george mason university4400 University Drive MSN 3G4 Fairfax, VA 220304444	None	N/A	Summer Institute for the preservation of the history of economics at gmu	30,000
Mercatus Center george mason university2000 N 14th Street Suite 550 Arlington, VA 222014433	None	N/A	senior research fellow - Veronique de rugy	20,000
Department of Political Science michigan state university303 South Kedzie Hall East Lansing, MI 488241032	None	N/A	Symposium on Science, reason, & modern democracy	25,000
The Center for Vision & Values grove city collegeBox 3147 Grove City, PA 161272104	None	N/A	conference entitled, "Church & State in 2008," to be held on campus	25,000
Office of Sponsored Programs new york university665 Broadway Suite 801 New York, NY 10003	None	N/A	honoraria faculty fellows of the colloquium on market institutions	18,750
Office of Sponsored Programs new york university665 Broadway Suite 801 New York, NY 10003	None	N/A	travel expenses for colloquium/support - professor rizzo	17,700
The Critical Review Foundation9639 Requa Road Helotes, TX 78023	None	N/A	support the position of managing editor of the journal, critical review	17,500
Total				1,969,216

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Name and address (home or business)				
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Federalist Society for Law & Public Policy Studies1015 18th Street NW Suite 425 Washington, DC 20036	None	N/A	provide support for the society's faculty division	15,000
The Institute of World Politics1521 16th Street NW Washington, DC 20036	None	N/A	For support during academic year 2007-2008 for Professor David Klocek	45,967
The Institute of World Politics1521 16th Street NW Washington, DC 20036	None	N/A	For support during calendar year 2008 for Professor Kenneth deGraffenreid	118,267
Mackinac Center for Public Policy140 West Main Street Midland, MI 48640	None	N/A	continued support of the labor and education project	110,000
Center for American Studies bayreuth university95440 Bayreuth bayreuth, Bayreuth 95440 GM	None	N/A	education & research programs - center's council on public policy	15,000
Total				1,969,216

TY 2007 Accounting Fees Schedule

Name: EARHART FOUNDATION

EIN: 38-6008273

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	17,000	4,760	0	12,240

**TY 2007 Investments Corporate
Stock Schedule**

Name: EARHART FOUNDATION
EIN: 38-6008273

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK & MUTUAL FUNDS	24,782,900	37,091,831

TY 2007 Investments Government Obligations Schedule

Name: EARHART FOUNDATION

EIN: 38-6008273

**US Government Securities - End of
Year Book Value:**

15,091,271

**US Government Securities - End of
Year Fair Market Value:**

15,010,194

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2007 Legal Fees Schedule

Name: EARHART FOUNDATION

EIN: 38-6008273

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	2,499	0	0	2,499

TY 2007 Other Expenses Schedule**Name:** EARHART FOUNDATION**EIN:** 38-6008273

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ADMINISTRATIVE	40,245	2,012	0	38,233
TELEPHONE	4,203	210	0	3,993
OFFICE expenses	2,422	242	0	2,180
INSURANCE	11,979	599	0	11,380
BOTSFORD CEMETARY	3,172	3,172	0	0

TY 2007 Other Income Schedule

Name: EARHART FOUNDATION

EIN: 38-6008273

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Return of grants	3,745	0	

TY 2007 Other Professional Fees Schedule

Name: EARHART FOUNDATION

EIN: 38-6008273

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	142,401	142,401	0	0
OTHER	7,927	0	0	7,927

TY 2007 Taxes Schedule

Name: EARHART FOUNDATION

EIN: 38-6008273

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	60,000	0	0	0